

# Top 20 Reasons for Professional Financial Advice

AGF SOUND CHOICES

Did you know that individuals who work with a financial advisor accumulate more than double the assets after 15 years than those who do it alone?\*

A financial advisor can help you...

**1** Put together a financial plan that outlines the necessary steps to ensure you have enough money for your individual goals



**2** With saving strategies for large purchases such as a house, car, cottage, or wedding

**3** Choose investments that align with your goals and risk tolerance

**4** Stay on track with your plan

**5** Invest your money in a tax-efficient way to help minimize taxes

**6** Understand current market events and help you understand how they may impact your investments and your plan



\*Source: Montmarquette, C., & Viennot-Briot, N. (March 2020). *More on the Value of Financial Advisors*. CIRANO. The average household with a financial advisor for 15 years or more had asset values 2.3x higher than a comparable household investing without a financial advisor.

# 7 Make sense of the thousands of financial products available

**8** Revisit your investments if your goals, priorities and circumstances change

**9** Develop a plan to reduce your debts and begin saving for the future



**10** Prioritize multiple goals

**11** Refer you to another expert, like a tax planner or an accountant

**12** Manage risks and determine if your portfolio needs to be repositioned

**13** Plan to prepare funds for emergency planning

**14** Set up a savings program for your kids' post-secondary education - and help you navigate the RESP rules and government grants

**15** Plan for different types of withdrawals



**16** Consolidate your investments with your spouse in an effective manner

**17** Plan for future health-care needs for yourself and your family and your objectives

**18** Learn about financial-planning concepts and answer your questions about any step of the process

**19** Plan for retirement

**20** With estate planning and administration after the passing of a loved one

A financial advisor can help you define your goals and provide valuable advice through every stage and many events in your life.

**For tips on working with a financial advisor, visit [AGF.com/InvestorEducation](https://www.agf.com/investor-education).**

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