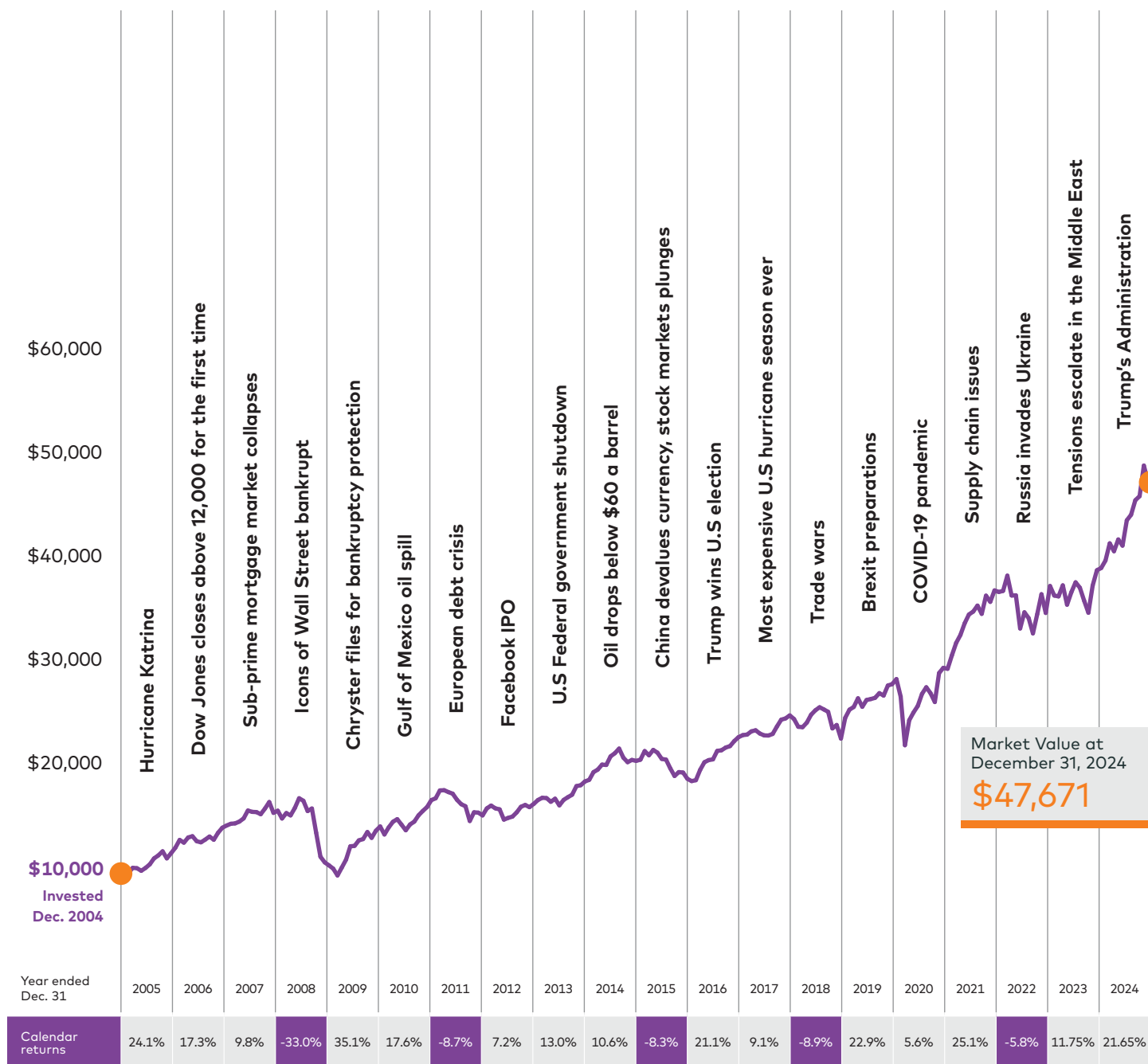


One Good Reason to Stay Invested

Over the last 20 years, there have been many reasons not to invest in the markets. Yet history has rewarded those who look past these reasons and stay invested for the long term.



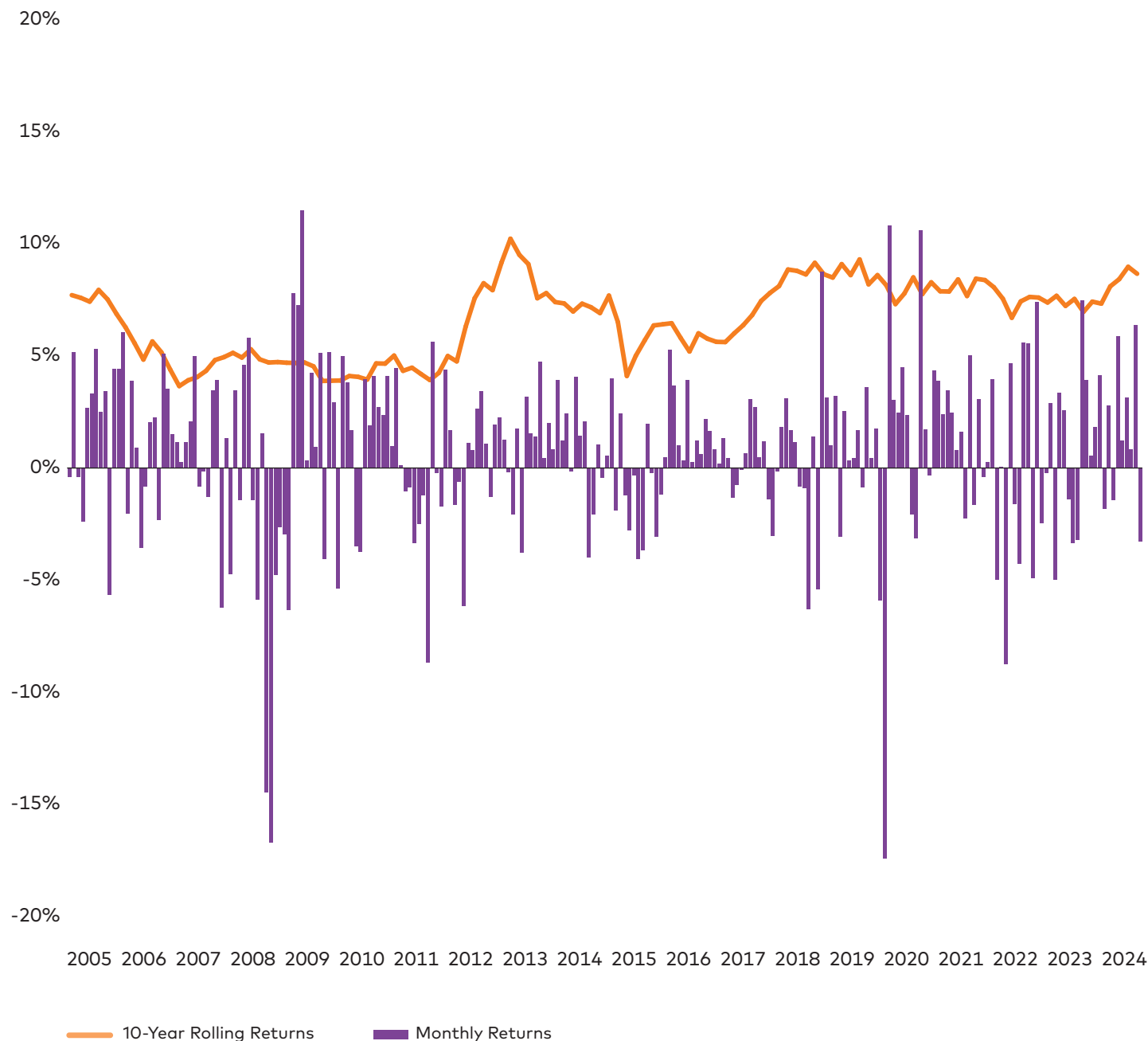
Source: Morningstar Direct and AGF Investments. as at December 31, 2024. **Performance returns are for illustrative purposes only. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns.** You cannot invest directly in an index. Assumptions were made in the calculation of these returns including a \$10,000 investment in the S&P/TSX Total Return Index in December 2003. Any taxes due, trading costs and other fees associated with the investment are not included and trading prices and frequency implicit in the hypothetical performance may differ from what may have actually been realized at the time given prevailing market conditions.

Focusing on Short Term vs. Long Term

Monthly swings: it can be quite scary to figure out when to invest or redeem. There is no pattern.

10-year rolling returns: show that staying invested reduced the long-term impact of the spikes in the market.

Returns of the S&P/TSX Total Return Index



Source: Morningstar Direct and AGF Investments. as at December 31, 2024. **Performance returns are for illustrative purposes only. The rate of return shown is used only to illustrate the effects of focusing on the short term (monthly returns) versus the long term (10-year rolling returns) and is not intended to reflect future values or returns.** You cannot invest directly in an index. Any taxes due, trading costs and other fees associated with the investment are not included and trading prices and frequency implicit in the hypothetical performance may differ from what may have actually been realized at the time given prevailing market conditions.



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