GGF Investments Inc. CIBC SQUARE, Tower One 81 Bay Street, Suite 3900 Toronto, ON M5J 0G1

FORM OF PROXY

ANNUAL AND SPECIAL MEETINGS OF SHAREHOLDERS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED

-AND-

SPECIAL MEETINGS OF UNITHOLDERS OF AGF GLOBAL SUSTAINABLE GROWTH EQUITY FUND

FORM OF PROXY

This proxy is solicited on behalf of the manager of the Funds

ANNUAL AND SPECIAL MEETINGS OF SHAREHOLDERS OF

AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED

AND

SPECIAL MEETINGS OF UNITHOLDERS OF

AGF GLOBAL SUSTAINABLE GROWTH EQUITY FUND

In this proxy form: "You" and "your" refer to the securityholder (shareholder or unitholder, as applicable) of one or more of these Funds. "Funds" or "Funds" mean a class or classes of AGF All World Tax Advantage Group Limited, and a mutual fund trust or mutual fund trusts, as applicable, for which you are completing this proxy form. "Corporation" means AGF All World Tax Advantage Group Limited, a mutual fund corporation that issues shares. "Trust Fund" or "Trust Funds" means the Funds that are structured as mutual fund trusts and issues units. "We", "us", "our" and "AGF Investments" refer to AGF Investments Inc., the manager of the Funds, as applicable. "securities" refer to shares or units of the Funds, as applicable. "Securityholder" or "securityholders" mean the shareholders or unitholders of the Funds, as applicable.

PURPOSE OF THIS PROXY FORM

AGF Investments is holding annual and special meetings of shareholders of AGF All World Tax Advantage Group Limited, and special meetings of unitholders of the Trust Funds on **June 26, 2025**, solely as virtual (online) meetings by way of live audio webcast (including any adjournment or postponement thereof, as the case may be, individually, a "**Meeting**" and collectively, the "**Meetings**") to vote on the items set out in this proxy form and further described in the management information circular dated May 12, 2025 (the "**Circular**"). Use this form to:

- vote on the items listed on this form.
- appoint someone other than the named management representatives to vote for you at the Meetings. This person is called a proxy.

This form revokes any and all proxy forms you've previously signed that relate to these Meetings. If there is a discrepancy between the Fund's register and this form about who owns the securities or the number of securities owned, the register will be taken to be correct.

This form is valid only if:

- you have signed it, and
- Broadridge Investor Communication Corporation receives it no later than 48 hours (excluding weekends and holidays) prior to the commencement of the Meeting.

Securities held in a joint account

Regardless of the number of owners, each of the securities can only be represented by a single vote. If two or more persons own a security, all must vote together as one, either virtually or by proxy.

Securities held in an AGF Investments registered plan

The Funds have registered plans, including:

- First Home Savings Account (FHSA)
- Registered Retirement Savings Plan (RRSP)
- Registered Retirement Income Fund (RRIF)
- Registered Education Savings Plan (RESP)
- Tax-Free Saving Account (TFSA)

1. Voting instructions

The securities represented by this proxy will be voted in accordance with the instructions provided by you. The full text of the resolutions is set out in the Circular. Please select "For", "Withhold", or "Against", as applicable, in relation to each item to be voted upon for each of the Funds you hold securities in. **This proxy form will be voted as instructed by you. If no voting direction is given and the management representatives are your appointees, they will vote in favour of the resolutions in this proxy form.** Please review the Circular before voting. This form is valid only if Broadridge Investor Communications Corporation receives it no later than 48 hours (excluding weekends and holidays) before the start of the Meeting. You may submit your votes in the manner most convenient to you:

- VOTE BY MAIL: Return the completed and signed proxy form to: Data Processing Centre, P.O. Box 3700 STN Industrial Park Markham, ON, L3R 9Z9
- VOTE BY TELEPHONE: Enter your voting instructions by telephone at 1-800-474-7493 (English) or 1-800-474-7501 (French). You will be prompted to
 provide your 16-digit control number, which is located next to the Fund name.
- VOTE BY INTERNET: To vote online via the Internet, visit <u>www.proxyvote.com</u>. Use your 16-digit control number to access the Internet voting system, which
 is located next to the Fund name.

If you hold your securities in an AGF Investments registered plan, your securities are registered in the name of Computershare, the trustee of AGF Investments registered plans. You have two ways to register your vote:

(a) Allow trustee to vote

Pursuant to your plan's Declaration of Trust, the trustee is instructed to vote in favour of the items being proposed at the Meetings. Alternatively, you can complete this proxy form to instruct the trustee to vote according to the instructions you specify on this form. If you send this proxy form but don't specify how you want your securities voted, the trustee will vote your securities in favour of each item.

(b) Attend the Meeting virtually

You or your proxy can vote the securities held in your AGF Investments registered plan by attending and voting at the virtual Meetings which can be accessed at <u>www.virtualshareholdermeeting.com/AGF2025</u>.

Securities held in a registered plan other than an AGF Investments registered plan

If you hold your securities in a registered plan other than an AGF Investments registered plan, you may need to provide instructions to the trustee of the plan for this proxy form.

If there is any discrepancy between this proxy form and the Circular, the Circular shall be deemed correct.

If you have any questions about how to complete this form, please contact Broadridge Investor Communications Corporation at: 1-844-212-9112 between the hours of 9:00 AM and 5:00 PM Eastern time.

2. Complete this section to appoint a proxy

Appointee(s): Winnie Kwok, or in her place, Mark Adams. These individuals are management representatives of AGF Investments.

Change appointee: You have the right to appoint a different person (who does not need to be a securityholder) to attend and act on your behalf at the Meeting, other than the individuals specified above. You may choose to direct how your appointee shall vote on matters that may come before the Meeting (as set forth in Section 1). Unless you instruct otherwise, your appointee will have full authority to attend, vote, and otherwise act in respect of all matters that may come before the Meeting, even if those matters are not set out in the proxy form or the Circular for the Meeting.

If you wish to appoint a different person as your proxy, please insert their name and create an eight (8) character APPOINTEE IDENTIFICATION NUMBER in the space provided below. Alternatively, you may appoint your proxy online at <u>www.proxyvote.com</u>. Completing the appointment online will reduce the risk of mail delays and allow you to easily share relevant information with your appointee. You must provide your appointee with the exact name and eight-character Appointee Identification Number in order for them to access and attend the Meeting.

	PLEASE PRINT APPOINTEE NAME INSIDE THE BOX		CREATE AN EIGHT (8) CHARACTER IDENTIFICATION NUMBER FOR YOUR APPOINTEE
→		\rightarrow	
	(MAXIMUM 22 CHARACTERS - PLEASE PRINT CLEARLY)		MUST BE EIGHT CHARACTERS IN LENGTH - PLEASE PRINT CLEARLY
			If you do not create an eight-character Appointee Identification
			Number, your appointee will not be able to access and
			attend the Meeting.

Please cast your vote for each class of the Corporation or of the Trust Fund, as applicable, in which you own securities, as listed below:

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the meeting.

FILL IN ONLY ONE BOX " I'' PER ITEM IN BLACK OR BLUE INK. VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

A. In respect of the election of directors for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD	Control #
AGF AMERICAN GROWTH CLASS - REG.	A10			
AGF AMERICAN GROWTH CLASS - NON-REG.	A20			2167 5172 2368 2171
	A20			
		_	_	2167 5172 2368 2171
AGF CANADIAN GROWTH EQUITY CLASS - REG.	A30			
				2167 5172 2368 2171
AGF CANADIAN GROWTH EQUITY CLASS - NON-REG.	A40			
				2167 5172 2368 2171
AGF CHINA FOCUS CLASS - REG.	A50			
				2167 5172 2368 2171
AGF CHINA FOCUS CLASS - NON-REG.	A60			
				2167 5172 2368 2171
AGF ELEMENTS BALANCED PORTFOLIO CLASS - REG.	A70			
				2167 5172 2368 2171
AGF ELEMENTS BALANCED PORTFOLIO CLASS - NON-REG.	A80			

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A. In respect of the election of directors for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD	Control #
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - REG.	B10			2167 5172 2368 2171
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - NON-REG.	B20			2167 5172 2368 2171
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - REG.	B30			2167 5172 2368 2171
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - NON-REG.	B40			2167 5172 2368 2171
AGF ELEMENTS GROWTH PORTFOLIO CLASS - REG.	B50			2167 5172 2368 2171
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AGF ELEMENTS GROWTH PORTFOLIO CLASS - NON-REG.	B60			2167 5172 2368 2171
	500			
AGF EMERGING MARKETS CLASS - REG.	B70			2167 5172 2368 2171
AGI LIVILINGING MARKETS CLASS - NEG.	B70			
AGF EMERGING MARKETS CLASS - NON-REG.	B80			2167 5172 2368 2171
AGF EUROPEAN EQUITY CLASS - REG.	C10			2167 5172 2368 2171
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AGF EUROPEAN EQUITY CLASS - NON-REG.	C20			2167 5172 2368 2171
Adi Lonoi Lan Egon i Class - Non-Ileo.	C20			
	C 20			2167 5172 2368 2171
AGF FIXED INCOME PLUS CLASS - REG.	C30			
AGF FIXED INCOME PLUS CLASS - NON-REG.	C40			2167 5172 2368 2171
	C40			

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A. In respect of the election of directors for each class of the Corporation.

A. In respect of the election of directors for each			orporation.	
Fund	Job #	FOR	WITHHOLD	Control #
AGF GLOBAL DIVIDEND CLASS - REG.	C50			2167 5172 2368 2171
AGF GLOBAL DIVIDEND CLASS - NON-REG.	C60			2167 5172 2368 2171
AGF GLOBAL EQUITY CLASS - REG.	C70			2167 5172 2368 2171
AGF GLOBAL EQUITY CLASS - NON-REG.	C80			2167 5172 2368 2171
AGF GLOBAL REAL ASSETS CLASS - REG.	D10			2167 5172 2368 2171
AGF GLOBAL REAL ASSETS CLASS - NON-REG.	D20			2167 5172 2368 2171
AGF GLOBAL SUSTAINABLE BALANCED CLASS - REG.	D30			2167 5172 2368 2171
AGF GLOBAL SUSTAINABLE BALANCED CLASS - NON-REG.	D40			2167 5172 2368 2171
AGF GLOBAL YIELD CLASS - REG.	D50			2167 5172 2368 2171
AGF GLOBAL YIELD CLASS - NON-REG.	D60			2167 5172 2368 2171
AGF NORTH AMERICAN DIVIDEND INCOME CLASS - REG.	D70			2167 5172 2368 2171
AGF NORTH AMERICAN DIVIDEND INCOME CLASS - NON-REG.	D80			2167 5172 2368 2171

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A. In respect of the election of directors for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD	Control #
AGF TOTAL RETURN BOND CLASS - REG.	E30			2167 5172 2368 2171
AGF TOTAL RETURN BOND CLASS - NON-REG.	E40			
AGF U.S. SECTOR CLASS - REG.	E50			
			_	
AGF U.S. SECTOR CLASS - NON-REG.	E60			
AGF SHORT-TERM INCOME CLASS - REG.	E10			2167 5172 2368 2171
AGF SHORT-TERM INCOME CLASS - NON-REG.	E20			2167 5172 2368 2171

B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD
AGF AMERICAN GROWTH CLASS - REG.	A10		
AGF AMERICAN GROWTH CLASS - NON-REG.	A20		
AGF CANADIAN GROWTH EQUITY CLASS - REG.	A30		
AGF CANADIAN GROWTH EQUITY CLASS - NON-REG.	A40		
AGF CHINA FOCUS CLASS - REG.	A50		

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B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.

Fund	Jop #	FOR	WITHHOLD
AGF CHINA FOCUS CLASS - NON-REG.	A60		
AGF ELEMENTS BALANCED PORTFOLIO CLASS - REG.	A70		
AGF ELEMENTS BALANCED PORTFOLIO CLASS - NON-REG.	A80		
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - REG.	B10		
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - NON-REG.	B20		
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - REG.	B30		
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - NON-REG.	B40		
AGF ELEMENTS GROWTH PORTFOLIO CLASS - REG.	B50		
AGF ELEMENTS GROWTH PORTFOLIO CLASS - NON-REG.	B60		
AGF EMERGING MARKETS CLASS - REG.	B70		
AGF EMERGING MARKETS CLASS - NON-REG.	B80		
AGF EUROPEAN EQUITY CLASS - REG.	C10		

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B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.

Fund	Jop #	FOR	WITHHOLD
AGF EUROPEAN EQUITY CLASS - NON-REG.	C20		
AGF FIXED INCOME PLUS CLASS - REG.	C30		
AGF FIXED INCOME PLUS CLASS - NON-REG.	C40		
AGF GLOBAL DIVIDEND CLASS - REG.	C50		
AGF GLOBAL DIVIDEND CLASS - NON-REG.	C60		
AGF GLOBAL EQUITY CLASS - REG.	C70		
AGF GLOBAL EQUITY CLASS - NON-REG.	C80		
AGF GLOBAL REAL ASSETS CLASS - REG.	D10		
AGF GLOBAL REAL ASSETS CLASS - NON-REG.	D20		
AGF GLOBAL SUSTAINABLE BALANCED CLASS - REG.	D30		
AGF GLOBAL SUSTAINABLE BALANCED CLASS - NON-REG.	D40		
AGF GLOBAL YIELD CLASS - REG.	D50		

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B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.

Fund	Jop #	FOR	WITHHOLD
AGF GLOBAL YIELD CLASS - NON-REG.	D60		
AGF NORTH AMERICAN DIVIDEND INCOME CLASS - REG.	D70		
AGF NORTH AMERICAN DIVIDEND INCOME CLASS - NON-REG.	D80		
AGF TOTAL RETURN BOND CLASS - REG.	E30		
AGF TOTAL RETURN BOND CLASS - NON-REG.	E40		
AGF U.S. SECTOR CLASS - REG.	E50		
AGF U.S. SECTOR CLASS - NON-REG.	E60		
AGF SHORT-TERM INCOME CLASS - REG.	E10		
AGF SHORT-TERM INCOME CLASS - NON-REG.	E20		

C. In respect of the resolutions set out in Scheule A of the Circular approving an amendment to the articles of the Corporation to change the capital structure of the Corporation.

Fund	Job #	FOR	AGAINST
AGF AMERICAN GROWTH CLASS - REG.	A10		
AGF AMERICAN GROWTH CLASS - NON-REG.	A20		

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C. In respect of the resolutions set out in Scheule A of the Circular approving an amendment to the articles of the Corporation to change the capital structure of the Corporation.

capital structure of the Corporation. Fund	Job #	FOR	AGAINST
AGF CANADIAN GROWTH EQUITY CLASS - REG.	A30		
AGF CANADIAN GROWTH EQUITY CLASS - NON-REG.	A40		
AGF CHINA FOCUS CLASS - REG.	A50		
AGF CHINA FOCUS CLASS - NON-REG.	A60		
AGF ELEMENTS BALANCED PORTFOLIO CLASS - REG.	A70		
AGF ELEMENTS BALANCED PORTFOLIO CLASS - NON-REG.	A80		
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - REG.	B10		
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - NON-REG.	B20		
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - REG.	B30		
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - NON-REG.	B40		
AGF ELEMENTS GROWTH PORTFOLIO CLASS - REG.	B50		
AGF ELEMENTS GROWTH PORTFOLIO CLASS - NON-REG.	B60		

<u>Note:</u> The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the meeting.

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C. In respect of the resolutions set out in Scheule A of the Circular approving an amendment to the articles of the Corporation to change the capital structure of the Corporation.

Fund	Job #	FOR	AGAINST
AGF EMERGING MARKETS CLASS - REG.	B70		
AGF EMERGING MARKETS CLASS - NON-REG.	B80		
AGF EUROPEAN EQUITY CLASS - REG.	C10		
AGF EUROPEAN EQUITY CLASS - NON-REG.	C20		
AGF FIXED INCOME PLUS CLASS - REG.	C30		
AGF FIXED INCOME PLUS CLASS - NON-REG.	C40		
AGF GLOBAL DIVIDEND CLASS - REG.	C50		
AGF GLOBAL DIVIDEND CLASS - NON-REG.	C60		
AGF GLOBAL EQUITY CLASS - REG.	C70		
AGF GLOBAL EQUITY CLASS - NON-REG.	C80		
AGF GLOBAL REAL ASSETS CLASS - REG.	D10		
AGF GLOBAL REAL ASSETS CLASS - NON-REG.	D20		

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C. In respect of the resolutions set out in Scheule A of the Circular approving an amendment to the articles of the Corporation to change the capital structure of the Corporation.

Fund	Job #	FOR	AGAINST
AGF GLOBAL SUSTAINABLE BALANCED CLASS - REG.	D30		
AGF GLOBAL SUSTAINABLE BALANCED CLASS - NON-REG.	D40		
AGF GLOBAL YIELD CLASS - REG.	D50		
AGF GLOBAL YIELD CLASS - NON-REG.	D60		
AGF NORTH AMERICAN DIVIDEND INCOME CLASS - REG.	D70		
AGF NORTH AMERICAN DIVIDEND INCOME CLASS - NON-REG.	D80		
AGF TOTAL RETURN BOND CLASS - REG.	E30		
AGF TOTAL RETURN BOND CLASS - NON-REG.	E40		
AGF U.S. SECTOR CLASS - REG.	E50		
AGF U.S. SECTOR CLASS - NON-REG.	E60		
AGF SHORT-TERM INCOME CLASS - REG.	E10		
AGF SHORT-TERM INCOME CLASS - NON-REG.	E20		

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D. In respect of the resolutions set out in Schedule B of the Circular approving the change in investment objective of AGF Short-Term Income Class, all as more particularly described in the Circular.

Fund	Job #	FOR	AGAINST
AGF SHORT-TERM INCOME CLASS - REG.	E10		
AGF SHORT-TERM INCOME CLASS - NON-REG.	E20		

E. In respect of the resolutions set out in Schedule B of the Circular approving the change in investment objective of AGF Global Sustainable Growth Equity Fund, all as more particularly described in the Circular.

Fund	Jop #	FOR	AGAINST	Control #
AGF GLOBAL SUSTAINABLE GROWTH EQUITY FUND - REG.	K50			2167 5172 2368 2171
AGF GLOBAL SUSTAINABLE GROWTH EQUITY FUND - NON-REG.	K60			2167 5172 2368 2171

3. Please sign below:

- Print your name and sign below. This section must be completed for your instructions to be executed
- If the form of proxy is not dated, it will be deemed to bear the date on which it was mailed to the securityholder.
- For securities registered in the name of an individual, an executor, trustee or administrator, please sign exactly as the securities are registered.
- For securities registered in the name of two or more individuals, all owners must sign.
- For securities registered in the name of a corporation, an authorized signing officer or attorney of the corporation must complete and sign the form. For securities registered in the name of an individual who is deceased or who does not have signing authority on the securities, the securityholder's name must be printed in the space provided and the legal representative must sign the proxy, print their name below the signature and attach proof of authority to sign on behalf of the securityholder.
- For securityholders whose securities are registered in the name of a dealer or other nominee, please read the following instructions: If the securities you own
 are registered in the name of your dealer or other nominee rather than in your name, by executing this proxy form, you are providing instructions to such nominee
 to execute or cause to be executed a proxy in accordance with your voting instructions set out in this proxy form, and to deposit such a proxy with the applicable Fund(s).