

**ANNUAL AND SPECIAL MEETINGS OF
SHAREHOLDERS OF:
AGF ALL WORLD TAX ADVANTAGE GROUP
LIMITED (“AWTAG”)**

**SPECIAL MEETINGS OF UNITHOLDERS OF:
AGF AMERICAN GROWTH FUND
AGF CANADIAN DIVIDEND INCOME FUND
AGF CANADIAN MONEY MARKET FUND
AGF CANADIAN SMALL CAP FUND
AGF ELEMENTS BALANCED PORTFOLIO
AGF ELEMENTS CONSERVATIVE PORTFOLIO
AGF ELEMENTS GLOBAL PORTFOLIO
AGF ELEMENTS GROWTH PORTFOLIO
AGF EMERGING MARKETS BOND FUND
AGF EMERGING MARKETS FUND
AGF EQUITY INCOME FUND
AGF EUROPEAN EQUITY FUND
AGF FIXED INCOME PLUS FUND
AGF FLOATING RATE INCOME FUND
AGF GLOBAL CONVERTIBLE BOND FUND
AGF GLOBAL CORPORATE BOND FUND
AGF GLOBAL DIVIDEND FUND
AGF GLOBAL EQUITY FUND
AGF GLOBAL GROWTH BALANCED FUND
AGF GLOBAL REAL ASSETS FUND
AGF GLOBAL SELECT FUND
AGF GLOBAL STRATEGIC INCOME FUND (FORMERLY,
AGF STRATEGIC INCOME FUND)
AGF GLOBAL SUSTAINABLE BALANCED FUND
AGF GLOBAL SUSTAINABLE GROWTH EQUITY FUND
AGF GLOBAL YIELD FUND
AGF NORTH AMERICAN DIVIDEND INCOME FUND
AGF TOTAL RETURN BOND FUND
AGF U.S. SMALL-MID CAP FUND
(each a “Trust Fund” and collectively the “Trust Funds”)**

This is notice that the annual and special meetings of the shareholders of AWTAG and the special meetings of unitholders of the Trust Funds will be held at **11:00** a.m. (Eastern time) on Wednesday, June 12, 2024, solely as virtual (online) meetings by way of live audio webcast (including any adjournment or postponement thereof, each, a “**Meeting**”, and collectively, the “**Meetings**”). Shareholders of AWTAG and unitholders of the Trust Funds are referred to as “securityholders”.

The Meetings will be held for the following purpose(s):

1. Annual Meeting of AWTAG to (i) elect directors for the ensuing year, and (ii) appoint the auditor for the ensuing year and authorize the directors to fix the remuneration of the auditor. See “*Annual Meeting Matters of AWTAG*” in the Management Information Circular (the “**Circular**”).
2. Special Meeting of each corporate class of AWTAG to pass a resolution to introduce fixed rate annual administration fees to replace certain operating expenses of applicable series of each applicable fund.
3. Special Meeting of each Trust Fund to pass a resolution to introduce fixed rate annual administration fees to replace certain operating expenses of applicable series of each applicable fund.

See “*Special Meeting Matters*” in the Circular.

The Meetings shall also transact such other business as may properly come before the Meetings. Please review the Circular before voting.

AGF Investments Inc. (“**AGF Investments**”), as manager of the corporate classes of AWTAG and the Trust Funds, is holding the Meetings solely as virtual (online) meetings which will be conducted by way of live audio webcast. All securityholders, regardless of geographic location, will have an equal opportunity to participate at the Meetings and engage with the manager in real time.

Participants will need an Internet connected device such as a computer, tablet or cellphone in order to access the virtual Meetings platform. The virtual Meetings platform will be fully supported across popular web browsers and devices running the most current version of applicable software plugins. Securityholders participating in the Meetings must remain connected to

the Internet at all times during the Meetings in order to vote when balloting commences. It is a securityholder's responsibility to ensure Internet connectivity for the duration of the Meetings. **Even if you plan to join the Meetings, you should consider voting in advance so that your vote will be counted in the event you experience any technical difficulties during the Meetings.**

ATTENDING VIRTUAL MEETINGS

Registered securityholders and duly appointed proxyholders may attend and vote online at the Meetings by visiting www.virtualshareholdermeeting.com/AGF2024 (the "**Meetings Website**") and entering the 16-digit control number found on the proxy form or voting instruction form, as applicable. Participants will require an Internet connected device such as a computer, tablet or cellphone in order to access the Meetings Website. The Meetings Website is fully supported across browsers and devices running the most updated version of applicable software plug-ins. Ensure that you have a strong, preferably high-speed, internet connection to participate in the Meetings.

The Meetings will begin promptly at 11 a.m. Eastern Time on June 12, 2024. Online check-in will begin 15 minutes prior to the Meetings. Please allow ample time for online check-in procedures. If you encounter any difficulties accessing the Meetings, you may call the technical support number that will be posted on the login page of the Meetings.

Registered securityholders and duly appointed proxyholders who attend the Meetings will be able to participate in the live webcast in real time, submit questions and vote during the course of the Meetings. Non-registered (beneficial) securityholders who have not duly appointed themselves as proxyholder may attend the live webcast of the Meetings and submit questions by joining online at the Meetings Website; however, such individuals will not be able to vote at the Meetings. Guests may also attend the live webcast but will not be able to submit questions or vote.

NOTICE-AND-ACCESS

Pursuant to exemptive relief, we have opted to use the notice-and-access procedure for sending proxy-related materials to securityholders for the Meetings. The notice-and-access procedure is an alternative method of delivery that is more environmentally friendly as it reduces the volume of paper and reduces the costs of printing and mailing such materials to securityholders. Instead of receiving a printed copy of the Circular with the enclosed form of proxy or voting instruction form, you are receiving this notice outlining the procedures for accessing the Circular online or requesting a paper or electronic copy to be sent to you free of charge. For more information about the notice-and-access procedures, please call toll-free at 1-844-916-0609 (English) or 1-844-973-0593 (French).

WEBSITES WHERE MEETING MATERIALS ARE POSTED

An electronic version of the Circular is available online at www.sedarplus.ca and www.AGF.com/ca (please navigate to "Resources", then "Regulatory Documents", and then the "Securityholder Meeting Material" tab). The materials will remain available on our website for one year after the date of this notice.

VOTING

You may vote your securities by mail, telephone, online, or by attending and voting at the virtual Meetings. Please refer to the directions on your form of proxy or voting instruction form for instructions on how to vote using these methods. Each securityholder of record of AWTAG and the Trust Fund as of April 18, 2024 will be entitled to vote.

Beneficial (unregistered) securityholders ("**Non-Registered Holders**") who wish to attend and vote at the Meetings should appoint themselves as proxyholder by following the instructions found on their voting instruction form. Only registered securityholders or duly appointed proxyholders (including Non-Registered Holders who have appointed themselves as proxyholder) may vote at the Meetings. See "Attending Virtual Meeting" above for further information on how to participate in the Meetings. Registered securityholders and duly appointed proxyholders should note that voting at the Meetings will revoke any previously submitted proxy.

Securityholders who are entitled to vote, but are unable to attend the Meetings virtually, are requested to exercise their right to vote as follows:

- **Voting by Mail** – Your completed, signed and dated form of proxy or voting instruction form, as applicable, may be delivered or mailed to Broadridge Investor Communications Corporation, at Data Processing Centre, P.O. Box 3700 STN Industrial Park, Markham, ON, L3R 9Z9.
- **Voting by Telephone (Canada and U.S. only)** – You may enter voting instructions by telephone at 1-800-474-7493 (English) or 1-800-474-7501 (French). You will be prompted to provide the 16-digit control number located next to the name of the fund on your form of proxy or voting instruction form.
- **Voting by Internet** – You may vote via the Internet at www.proxyvote.com and follow the instructions provided on the screen. You will require the 16-digit control number located next to the name of the fund on your form of proxy or voting instruction form.

In order to be valid and acted upon at the Meetings, a properly completed form of proxy or your voting instructions must be received by Broadridge Investor Communications Corporation at least 48 hours (excluding weekends and holidays) prior to the commencement of the Meetings or any adjournments or postponements thereof (the “**Proxy Voting Deadline**”).

RECOMMENDATION

AGF Investments, as manager of the corporate classes of AWTAG and the Trust Funds, recommends that Securityholders consider and proceed with asserting their own voting rights in respect of (i) the election of the nominees to hold office as directors of AWTAG; (ii) the re-appointment of PricewaterhouseCoopers LLP as the auditor of the corporate classes of AWTAG; and (iii) the introduction of fixed rate annual administration fees to applicable series of each fund.

HOW TO OBTAIN A PAPER COPY OF THE MEETING MATERIALS

You can request we send you a paper copy of the Circular, free of charge, as follows: via the internet at www.proxyvote.com by using the 16-digit control number located in the form of proxy or voting instruction form sent to you; or by calling 1-877-907-7643. The paper copy of the Circular will be sent to you within three business days of receipt of your request. If we receive your request less than three business days before the Proxy Voting Deadline but before the date of the Meetings (or any adjournment or postponement), you may not receive the materials prior to the Proxy Voting Deadline.

You can also request a copy of the Circular after the date of the Meetings and for a period of one year from the date the Circular is filed on www.sedarplus.ca, in which case, we will send it to you within 10 calendar days after receiving your request.

ADDITIONAL INFORMATION

Additional information about the corporate classes of AWTAG, as well as the Trust Funds, can be found in the AGF Group of Funds’ most recently filed simplified prospectus, fund facts documents, annual financial statements and interim financial statements, and annual and interim management reports of fund performance (each of which is incorporated by reference into the Circular, as applicable). Securityholders can obtain any of these documents by accessing the SEDAR+ website at www.sedarplus.ca or AGF’s website at www.AGF.com/ca, or at no charge by emailing tiger@AGF.com, by toll-free number at 1-800-268-8583 or by writing to AGF Investments at AGF Investments Inc., CIBC SQUARE, Tower One, 81 Bay Street, Suite 3900, Toronto, ON M5J 0G1.

BY ORDER OF THE BOARD OF DIRECTORS OF AGF
ALL WORLD TAX ADVANTAGE GROUP LIMITED

By: “*Mark Adams*”
Corporate Secretary

BY ORDER OF THE BOARD OF DIRECTORS OF AGF
INVESTMENTS INC. (as trustee of the Trust Fund and
manager of the Trust Fund and each corporate class of
AWTAG)

By: “*Mark Adams*”
Corporate Secretary