

## AGF Systematic Global Infrastructure ETF

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	43.3
Canada	12.7
Spain	6.5
France	6.2
Italy	3.8
United Kingdom	3.4
Australia	3.3
Cash & Cash Equivalents	3.3
China	3.0
Japan	2.5
Mexico	2.3
Germany	1.8
Switzerland	1.3
Brazil	1.0
New Zealand	0.9
Singapore	0.9
Hong Kong	0.8
Sweden	0.8
United Arab Emirates	0.6
Portugal	0.6
Denmark	0.3
Indonesia	0.3
Other Net Assets (Liabilities)	0.4

Portfolio by Sector	Percentage of Net Asset Value (%)
Utilities	40.5
Industrials	24.0
Energy	19.3
Real Estate	7.2
Cash & Cash Equivalents	3.3
Communication Services	2.8
Information Technology	1.9
Consumer Discretionary	0.3
Materials	0.3
Other Net Assets (Liabilities)	0.4

## AGF Systematic Global Infrastructure ETF (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	43.3
International Equity	40.3
Canadian Equity	12.7
Cash & Cash Equivalents	3.3
Other Net Assets (Liabilities)	0.4

Top Holdings	Percentage of Net Asset Value (%)
Enbridge Inc.	6.2
Vinci SA	4.4
Sempra Energy	3.3
Cash & Cash Equivalents	3.3
Aena SME SA	3.1
Kinder Morgan Inc.	3.0
National Grid PLC	3.0
Cheniere Energy Inc.	3.0
ONEOK Inc.	2.8
Transurban Group	2.7
NextEra Energy Inc.	2.5
American Tower Corporation	2.5
American Water Works Company Inc.	2.4
The Williams Companies Inc.	1.9
Edison International	1.7
Quanta Services Inc.	1.5
Enagas SA	1.4
Exelon Corporation	1.2
Equinix Inc.	1.2
Emerson Electric Company	1.1
Keyera Corporation	1.1
The Southern Company	1.0
A2A SpA	1.0
Brookfield Infrastructure Partners Limited Partnership	1.0
Cellnex Telecom SA	1.0
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$247,601</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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