

AGFiQ Global Multi-Sector Bond ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	56.6
Japan	11.2
Italy	5.4
United Kingdom	3.4
France	2.8
Canada	2.7
Cash & Cash Equivalents	2.0
China	1.9
Brazil	1.7
Chile	1.6
Spain	1.4
Foreign Exchange Forward Contracts	1.3
Cayman Islands	1.3
Peru	1.1
Bermuda	1.1
Germany	0.7
Portugal	0.7
Thailand	0.6
Netherlands	0.5
Sweden	0.5
Ireland	0.4
South Korea	0.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	40.8
Government Bonds	39.5
High Yield Bonds	8.3
Emerging Markets Bonds	7.3
Cash & Cash Equivalents	2.0
Foreign Exchange Forward Contracts	1.3

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	56.6
International Fixed Income	36.6
Canadian Fixed Income	2.7
Cash & Cash Equivalents	2.0
Foreign Exchange Forward Contracts	1.3

AGFiQ Global Multi-Sector Bond ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	18.6
AA	9.4
A	29.5
BBB	32.6
BB	4.6
B	1.5
Not Rated	3.0

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury**	13.2
Japan Government**	11.2
Republic of Italy**	3.8
United Kingdom**	3.4
French Republic**	2.8
Government of Canada**	2.4
Cash & Cash Equivalents	2.0
China Development Bank**	1.9
Synchrony Financial**	1.9
JPMorgan Chase & Company**	1.8
Vale Overseas Limited**	1.7
Halliburton Company**	1.7
Corning Inc.**	1.7
The Goldman Sachs Group Inc.**	1.7
The Estee Lauder Companies Inc.**	1.7
Credit Suisse USA Inc.**	1.7
HP Inc.**	1.6
Intesa Sanpaolo SpA**	1.6
Apple Inc.**	1.6
Enel Americas SA**	1.6
Kingdom of Spain**	1.4
Johnson & Johnson**	1.3
Fibria Overseas Finance Limited**	1.3
Intel Corporation**	1.2
Southern Copper Corporation**	1.1
Total Net Asset Value (thousands of dollars)	\$122,161

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

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