

AGF Systematic Emerging Markets Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
China	27.0
India	15.6
Taiwan	13.8
South Korea	12.7
Brazil	6.0
Indonesia	3.6
Mexico	3.3
South Africa	3.3
Saudi Arabia	3.0
United Arab Emirates	2.6
Thailand	2.4
Malaysia	2.1
Cash & Cash Equivalents	1.5
Poland	1.1
Romania	0.7
Greece	0.6
Turkey	0.3
Russia	0.0
Other Net Assets (Liabilities)	0.4

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	23.7
Financials	18.6
Consumer Discretionary	12.9
Communication Services	9.5
Consumer Staples	8.6
ETFs – International Equity	5.7
Health Care	5.2
Energy	4.5
Materials	4.4
Industrials	3.6
Cash & Cash Equivalents	1.5
Real Estate	1.2
Utilities	0.2
Other Net Assets (Liabilities)	0.4

AGF Systematic Emerging Markets Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	98.1
Cash & Cash Equivalents	1.5
Other Net Assets (Liabilities)	0.4

Top Holdings	Percentage of Net Asset Value (%)
Taiwan Semiconductor Manufacturing Company Limited	7.6
Samsung Electronics Company Limited	5.8
Tencent Holdings Limited	3.3
Alibaba Group Holding Limited	3.0
Xtrackers Harvest CSI 300 China A-Shares ETF	2.7
ICICI Bank Limited	1.7
Housing Development Finance Corporation Limited	1.7
Hyundai Motor Company	1.6
Cash & Cash Equivalents	1.5
iShares MSCI Saudi Arabia ETF	1.5
Franklin FTSE Saudi Arabia ETF	1.5
Reliance Industries Limited	1.4
Infosys Limited	1.3
Ping An Insurance (Group) Company of China Limited	1.3
Larsen & Toubro Limited	1.2
ITC Limited	1.1
America Movil SAB de CV	1.1
Ambev SA	1.0
Xiaomi Corporation	1.0
Dr. Reddy's Laboratories Limited	1.0
KB Financial Group Inc.	1.0
Sun Pharmaceutical Industries Limited	1.0
China Construction Bank Corporation	0.9
Britannia Industries Limited	0.9
Raia Drogasil SA	0.9
Total Net Asset Value (thousands of dollars)	\$49,126

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

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