

AGFiQ Emerging Markets Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
China	34.3
Taiwan	15.2
South Korea	13.4
India	10.6
Brazil	6.0
Russia	4.4
Mexico	3.2
South Africa	2.7
Poland	1.5
Cash & Cash Equivalents	1.5
Thailand	1.3
Indonesia	1.1
Malaysia	1.1
Greece	1.0
Czech Republic	0.9
The Philippines	0.5
Peru	0.4
Turkey	0.3
Hungary	0.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	21.2
Financials	20.9
Consumer Discretionary	16.7
Materials	9.6
Communication Services	8.8
Energy	6.1
ETFs – International Equity	4.5
Industrials	3.3
Health Care	2.7
Consumer Staples	2.1
Utilities	1.5
Cash & Cash Equivalents	1.5
Real Estate	0.8

AGFiQ Emerging Markets Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	98.2
Cash & Cash Equivalents	1.5

Top Holdings	Percentage of Net Asset Value (%)
Alibaba Group Holding Limited	6.3
Taiwan Semiconductor Manufacturing Company Limited	6.1
Tencent Holdings Limited	5.3
Samsung Electronics Company Limited	5.0
Xtrackers Harvest CSI 300 China A-Shares ETF	4.5
Vale SA	2.1
Infosys Limited	1.9
LUKOIL PJSC	1.7
Hon Hai Precision Industry Company Limited	1.5
Cash & Cash Equivalents	1.5
Ping An Insurance (Group) Company of China Limited	1.4
MediaTek Inc.	1.4
ICICI Bank Limited	1.4
Grupo Financiero Banorte SAB de CV	1.2
Naspers Limited	1.2
POSCO	1.1
Rosneft Oil Company PJSC	1.1
B3 SA – Brasil Bolsa Balcao	1.1
Grupo Mexico SAB de CV	0.9
JD.com Inc.	0.9
Banco Santander Brasil SA	0.9
Phison Electronics Corporation	0.9
Cyfrowy Polsat SA	0.9
NIO Inc.	0.9
Nan Ya Plastics Corporation	0.9
Total Net Asset Value (thousands of dollars)	\$101,851

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

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