

AGF US Market Neutral Anti-Beta CAD-Hedged ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
Long Positions:	
United States	96.2
Cash & Cash Equivalents	86.3
Foreign Exchange Forward Contracts	2.1
Other Net Assets (Liabilities)	0.4
Short Positions:	
United States	(84.6)
Australia	(0.4)

Portfolio by Sector	Percentage of Net Asset Value (%)
Long Positions:	
Cash & Cash Equivalents	86.3
Industrials	18.8
Short-Term Investments	16.9
Financials	16.4
Information Technology	15.6
Consumer Discretionary	13.1
Health Care	12.8
Real Estate	7.0
Materials	5.9
Utilities	5.3
Consumer Staples	5.0
Communication Services	4.9
Energy	3.8
Foreign Exchange Forward Contracts	2.1
Cash Leg of Swap	0.3
Other Net Assets (Liabilities)	0.4
Short Positions:	
Industrials	(19.7)
Financials	(17.6)
Information Technology	(15.5)
Consumer Discretionary	(15.1)
Health Care	(13.0)
Real Estate	(7.6)
Materials	(6.2)
Consumer Staples	(5.4)
Utilities	(5.3)
Communication Services	(5.1)
Energy	(4.1)

AGF US Market Neutral Anti-Beta CAD-Hedged ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Long Positions:	
Cash & Cash Equivalents	86.3
United States Equity	79.1
Short-Term Investments	16.9
Foreign Exchange Forward Contracts	2.1
Swaps – Long	0.2
Other Net Assets (Liabilities)	0.4
Short Positions:	
United States Equity	(82.0)
Swaps – Short	(2.6)
International Equity	(0.4)

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	16.9
AA	2.1
A	83.9

Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
Cash & Cash Equivalents	86.3
U.S. Treasury**	16.9
Chart Industries Inc.	0.5
Pure Storage Inc.	0.5
Jabil Inc.	0.5
AutoNation Inc.	0.5
Booz Allen Hamilton Holding Corporation	0.5
Carlisle Companies Inc.	0.5
CACI International Inc.	0.5
Palo Alto Networks Inc.	0.5
Science Applications International Corporation	0.4
PACCAR Inc.	0.4
Lumentum Holdings Inc.	0.4
Penske Automotive Group Inc.	0.4
Allison Transmission Holdings Inc.	0.4
Huntington Ingalls Industries Inc.	0.4
Curtiss-Wright Corporation	0.4
BWX Technologies Inc.	0.4

AGF US Market Neutral Anti-Beta CAD-Hedged ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Top Holdings (continued)	Percentage of Net Asset Value (%)
Avnet Inc.	0.4
Analog Devices Inc.	0.4
Landstar System Inc.	0.4
Snap-on Inc.	0.4
Corning Inc.	0.4
Sabra Health Care REIT Inc.	0.4
Crown Holdings Inc.	0.4
Subtotal	113.2
Short Positions:	
Dow Jones U.S. High Beta Total Return Index Swap	(2.6)
Zillow Group Inc.	(0.8)
Wayfair Inc.	(0.7)
Opendoor Technologies Inc.	(0.6)
Carnival Corporation	(0.6)
Equitrans Midstream Corporation	(0.6)
Unity Software Inc.	(0.6)
Norwegian Cruise Line Holdings Limited	(0.5)
MongoDB Inc.	(0.5)
WEX Inc.	(0.5)
Five9 Inc.	(0.5)
Fox Factory Holding Corporation	(0.5)
Avis Budget Group Inc.	(0.5)
Tesla Inc.	(0.5)
WESCO International Inc.	(0.5)
Royal Caribbean Cruises Limited	(0.5)
Vertiv Holdings LLC	(0.5)
RH	(0.5)
Delta Air Lines Inc.	(0.5)
The Chemours Company	(0.5)
Chewy Inc.	(0.5)
JetBlue Airways Corporation	(0.5)
Guardant Health Inc.	(0.5)
Align Technology Inc.	(0.5)
Confluent Inc.	(0.5)
Subtotal	(15.5)
Total Net Asset Value (thousands of dollars)	\$379,225

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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