

AGFiQ US Market Neutral Anti-Beta CAD-Hedged ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States – Long	118.3
United States – Short	(32.6)
Cash & Cash Equivalents	16.8
Foreign Exchange Forward Contracts	(2.6)
Ireland	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)	
	Long	Short
Short-Term Investments	78.4	-
Information Technology	17.1	(16.9)
Cash & Cash Equivalents	16.8	-
Financials	15.4	(14.2)
Industrials	13.9	(14.3)
Health Care	13.4	(12.8)
Consumer Discretionary	12.2	(11.4)
Real Estate	7.8	(7.6)
Cash Leg of Swap	5.8	-
Consumer Staples	5.4	(5.4)
Materials	5.2	(5.4)
Utilities	4.9	(5.1)
Communication Services	4.0	(4.2)
Energy	3.1	(3.5)
Foreign Exchange Forward Contracts	(2.6)	-

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Short-Term Investments	78.4
Swaps – Short	(32.6)
United States Equity – Long	28.2
Cash & Cash Equivalents	16.8
Swaps – Long	11.7
Foreign Exchange Forward Contracts	(2.6)
International Equity – Long	0.1

Portfolio by Credit Rating ^{**}	Percentage of Net Asset Value (%)
AAA	78.4
AA	(2.6)
A	(4.1)

AGFiQ US Market Neutral Anti-Beta CAD-Hedged ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury**	78.4
Dow Jones U.S. Thematic Market Neutral Anti-Beta Index Short Total Return Swap	(32.6)
Cash & Cash Equivalents	16.8
Dow Jones U.S. Thematic Market Neutral Anti-Beta Index Long Total Return Swap	11.7
AutoZone Inc.	0.2
Moderna Inc.	0.2
Peloton Interactive Inc.	0.2
ResMed Inc.	0.2
FibroGen Inc.	0.2
RingCentral Inc.	0.2
Zoom Video Communications Inc.	0.2
Smartsheet Inc.	0.2
Splunk Inc.	0.2
White Mountains Insurance Group Limited	0.2
Eli Lilly & Company	0.2
Datadog Inc.	0.2
O'Reilly Automotive Inc.	0.2
Exact Sciences Corporation	0.2
Alteryx Inc.	0.2
Dick's Sporting Goods Inc.	0.2
Penumbra Inc.	0.2
Northrop Grumman Corporation	0.2
MongoDB Inc.	0.2
Dollar General Corporation	0.2
Ares Management Corporation	0.2
Total Net Asset Value (thousands of dollars)	\$162,423

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

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