

AGF Global Opportunities Bond ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	51.4
Cash & Cash Equivalents	16.0
Canada	10.5
Australia	3.6
Japan	3.1
Mexico	2.7
Norway	1.9
Portugal	1.7
Netherlands	1.6
Luxembourg	1.3
Czech Republic	1.0
Greece	1.0
Chile	0.9
Spain	0.7
Poland	0.5
Peru	0.5
South Africa	0.4
United Kingdom	0.4
Ecuador	0.4
Ukraine	0.4
Hungary	0.4
China	0.1
El Salvador	0.0
Cayman Islands	0.0
Argentina	0.0
Foreign Exchange Forward Contracts	(0.5)

Portfolio by Sector	Percentage of Net Asset Value (%)
Government Bonds	38.5
Corporate Bonds	16.3
Cash & Cash Equivalents	16.0
High Yield Bonds	14.2
Emerging Markets Bonds	7.5
Supranational Bonds	3.1
Fixed Income Funds	1.4
Government Guaranteed Investments	1.4
ETFs – United States Equity	1.1

AGF Global Opportunities Bond ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Sector (continued)	Percentage of Net Asset Value (%)
Financials	0.5
Utilities	0.3
Energy	0.2
Foreign Exchange Forward Contracts	(0.5)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	50.3
International Fixed Income	22.6
Cash & Cash Equivalents	16.0
Canadian Fixed Income	8.1
Canadian Equity	2.4
United States Equity	1.1
Foreign Exchange Forward Contracts	(0.5)

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	35.9
AA	1.8
A	27.8
BBB	9.1
BB	9.3
B	7.9
CCC	2.0
D	0.3
Not Rated	3.3

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury**	24.6
Cash & Cash Equivalents	16.0
Government of Australia**	3.6
Government of Canada**	2.8
United Mexican States**	2.5
Japan Government**	2.4
Kingdom of Norway**	1.9
Bank of America Corporation**	1.9

AGF Global Opportunities Bond ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Top Holdings (continued)	Percentage of Net Asset Value (%)
Republic of Portugal**	1.7
AGF Global Convertible Bond Fund	1.4
Canada Housing Trust No. 1**	1.4
International Finance Corporation**	1.3
Biogen Inc.**	1.2
Pfizer Inc.**	1.1
JPMorgan Chase & Company**	1.1
SPDR Gold Shares	1.1
The Procter & Gamble Company**	1.0
The Goldman Sachs Group Inc.**	1.0
Republic of Czech**	1.0
Hellenic Republic**	1.0
Caterpillar Inc.**	0.9
Ford Motor Credit Company LLC**	0.9
Republic of Chile**	0.9
Teva Pharmaceutical Finance Netherlands III BV**	0.8
CCO Holdings LLC/Capital Corporation**	0.8
Total Net Asset Value (thousands of dollars)	\$34,580

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

™ The AGF logo is a registered trademark of AGF Management Limited and used under licence.

