

AGF Global Sustainable Balanced Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

AGF Global Sustainable Balanced Class (the "Fund") invests in units of AGF Global Sustainable Balanced Fund (the "Underlying Fund"). As at June 30, 2025, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
United States	44.5
Canada	18.4
France	9.9
Germany	4.7
Ireland	3.4
Cash & Cash Equivalents	3.2
Finland	2.8
Switzerland	2.6
United Kingdom	2.6
Denmark	2.5
Italy	2.0
Japan	2.0
China	0.6
ETFs – International	0.2
Foreign Exchange Forward Contracts	0.0
Other Net Assets (Liabilities)	0.6

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	26.0
Industrials	22.0
Information Technology	12.7
Utilities	7.2
Materials	6.9
Consumer Discretionary	4.4
Health Care	4.3
Consumer Staples	3.7
Cash & Cash Equivalents	3.2
High Yield Bonds	2.7
Financials	2.3
Energy	2.0
Real Estate	1.1
Term Loans	0.7
ETFs – International Equity	0.2
Foreign Exchange Forward Contracts	0.0
Other Net Assets (Liabilities)	0.6

AGF Global Sustainable Balanced Class (continued)

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As at June 30, 2025

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	31.6
International Equity	25.0
United States Fixed Income	12.9
Canadian Equity	10.2
International Fixed Income	8.3
Canadian Fixed Income	8.2
Cash & Cash Equivalents	3.2
Foreign Exchange Forward Contracts	0.0
Other Net Assets (Liabilities)	0.6

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AA	(0.0)
A	16.1
BBB	13.3
BB	5.9
Not Rated	2.6

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	3.2
Siemens Energy AG	3.1
Amphenol Corporation	3.1
Ecolab Inc.	2.8
Halma PLC	2.6
Novonosis (Novozymes A/S)	2.5
Kerry Group Financial Services Unlimited Company**	2.5
Schneider Electric SE	2.5
Dassault Systemes SE**	2.4
Quanta Services Inc.	2.4
Danone SA	2.1
Compagnie de Saint-Gobain SA	2.1
Secure Waste Infrastructure Corporation	2.0
Badger Meter Inc.	2.0
Prysmian SpA	2.0
Ecolab Inc.**	2.0

AGF Global Sustainable Balanced Class (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
Cummins Inc.**	2.0
Brookfield Renewable Corporation	2.0
Metso Oyj	1.9
WSP Global Inc.	1.8
Brookfield Renewable Partners Limited Partnership	1.8
Westinghouse Air Brake Technologies Corporation	1.7
Analog Devices Inc.	1.7
Xylem Inc.**	1.6
Intact Financial Corporation**	1.6

The total Net Asset Value of the Fund as at June 30, 2025 was approximately \$28,091,000.

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2025.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedarplus.ca.

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