

AGF Global Sustainable Balanced Fund (formerly, AGF Diversified Income Fund)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	44.0
Canada	10.7
Cash & Cash Equivalents	9.6
France	4.8
Japan	4.7
Ireland	4.3
United Kingdom	3.7
Germany	3.4
Italy	2.9
Sweden	2.4
Denmark	1.9
Finland	1.6
Belgium	1.5
South Korea	1.5
Taiwan	1.2
Norway	1.0
Spain	0.8
Foreign Exchange Forward Contracts	(0.2)

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	23.9
Industrials	20.7
Information Technology	14.4
Cash & Cash Equivalents	9.6
Consumer Discretionary	8.6
Materials	6.2
Utilities	4.4
Health Care	4.1
High Yield Bonds	2.7
Financials	2.5
Consumer Staples	1.8
Term Loans	1.0
Equity Options Purchased	0.2
Equity Options Written	(0.1)
Foreign Exchange Forward Contracts	(0.2)

AGF Global Sustainable Balanced Fund (formerly, AGF Diversified Income Fund) (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	28.9
International Equity	27.2
United States Fixed Income	15.0
Cash & Cash Equivalents	9.6
International Fixed Income	8.5
Canadian Equity	6.6
Canadian Fixed Income	4.1
United States Equity Options Purchased	0.2
United States Equity Options Written	(0.1)
Foreign Exchange Forward Contracts	(0.2)

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AA	(0.0)
A	13.5
BBB	14.8
BB	4.4
B	1.4
CCC	0.1
Not Rated	5.2

Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
Cash & Cash Equivalents	9.6
Danaher Corporation	2.4
Aptiv PLC	2.1
Trimble Inc.	2.0
Legrand SA	1.7
Ball Corporation**	1.7
Thermo Fisher Scientific Inc.	1.7
Kingspan Group PLC	1.7
Trex Company Inc.	1.7
DENSO Corporation	1.7
Brookfield Renewable Partners Limited Partnership	1.7
Keyence Corporation	1.7
Enphase Energy Inc.**	1.6

AGF Global Sustainable Balanced Fund (formerly, AGF Diversified Income Fund) (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Top Holdings (continued)	Percentage of Net Asset Value (%)
MSCI Inc.	1.6
Prysmian SpA	1.6
NIBE Industrier AB	1.5
Garmin Limited	1.5
Samsung SDI Company Limited	1.5
Valmont Industries Inc.	1.4
American Water Capital Corporation**	1.4
Halma PLC	1.4
Albemarle Corporation	1.4
Kerry Group Financial Services Unlimited Company**	1.4
Dassault Systemes SE	1.4
Shimano Inc.	1.4
Subtotal	48.8
Short Positions:	
Equity Options Written	
iShares TIPS Bond ETF	(0.1)
Subtotal	(0.1)
Total Net Asset Value (thousands of dollars)	\$129,352

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

™ The AGF logo is a registered trademark of AGF Management Limited and used under licence.

