

## AGF European Equity Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
France	23.8
United Kingdom	17.9
Germany	15.1
Switzerland	13.9
Ireland	9.3
Italy	5.4
Netherlands	5.1
Spain	4.3
Luxembourg	3.1
Cash & Cash Equivalents	1.8
Other Net Assets (Liabilities)	0.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	22.5
Industrials	15.5
Health Care	12.9
Consumer Staples	10.2
Materials	9.1
Energy	8.2
Consumer Discretionary	6.8
Information Technology	6.7
Utilities	6.0
Cash & Cash Equivalents	1.8
Other Net Assets (Liabilities)	0.3

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	97.9
Cash & Cash Equivalents	1.8
Other Net Assets (Liabilities)	0.3

## AGF European Equity Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Top Holdings	Percentage of Net Asset Value (%)
Siemens AG	4.9
Novartis AG	4.9
BNP Paribas SA	4.8
Shell PLC	4.7
Cie de Saint-Gobain	4.6
SAP SE	4.0
Bank of Ireland Group PLC	3.9
Nestle SA	3.9
Roche Holding AG	3.6
AXA SA	3.4
ING Groep NV	3.3
Danone SA	3.2
ArcelorMittal SA	3.1
Veolia Environnement SA	2.7
Dalata Hotel Group PLC	2.6
Intesa Sanpaolo SpA	2.6
Smith & Nephew PLC	2.4
CRH PLC	2.2
Sanofi	2.0
BAE Systems PLC	2.0
Cash & Cash Equivalents	1.8
ASML Holding NV	1.8
BASF SE	1.8
Diageo PLC	1.7
Enel SpA	1.7
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$65,291</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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