

AGFiQ Dividend Income Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2018

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	75.7
United States	23.6
Cash & Cash Equivalents	0.1
Foreign Exchange Forward Contracts	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	23.7
Energy	19.9
Industrials	15.9
Consumer Discretionary	10.3
Real Estate	6.0
Health Care	4.4
Consumer Staples	4.3
Utilities	4.2
Telecommunication Services	3.7
Information Technology	3.6
Materials	3.3
Cash & Cash Equivalents	0.1
Foreign Exchange Forward Contracts	0.1
Equity Options Written	(0.0)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	75.7
United States Equity	23.6
Cash & Cash Equivalents	0.1
Foreign Exchange Forward Contracts	0.1
United States Equity Options Written	(0.0)
Canadian Equity Options Written	(0.0)

Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
Royal Bank of Canada	7.6
The Toronto-Dominion Bank	7.1
The Bank of Nova Scotia	6.7
Canadian Natural Resources Limited	5.3
Canadian National Railway Company	4.2

AGFiQ Dividend Income Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2018

Top Holdings (continued)	Percentage of Net Asset Value (%)
Long Positions (continued):	
Enbridge Inc.	4.1
Nutrien Limited	3.3
Suncor Energy Inc.	3.0
RioCan Real Estate Investment Trust	3.0
3M Company	2.5
Shaw Communications Inc.	2.5
Johnson & Johnson	2.5
Power Financial Corporation	2.3
TELUS Corporation	2.3
Lockheed Martin Corporation	2.3
McDonald's Corporation	2.2
SmartCentres Real Estate Investment Trust	2.1
The Home Depot Inc.	2.1
TransCanada Corporation	2.0
Vermilion Energy Inc.	2.0
Pembina Pipeline Corporation	2.0
Pfizer Inc.	2.0
Restaurant Brands International Inc.	1.9
NFI Group Inc.	1.8
Canadian Tire Corporation Limited	1.7
Subtotal	78.5
Short Positions:	
Equity Options Written	
Enbridge Inc.	(0.0)
The Toronto-Dominion Bank	(0.0)
Shaw Communications Inc.	(0.0)
Suncor Energy Inc.	(0.0)
Pembina Pipeline Corporation	(0.0)
Nutrien Limited	(0.0)
Canadian Tire Corporation Limited.	(0.0)
Canadian National Railway Company	(0.0)
Open Text Corporation	(0.0)
The Home Depot Inc.	(0.0)
Subtotal	(0.0)
Total Net Asset Value (thousands of dollars)	\$ 810,389

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2018.

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