

AGF Canadian Small Cap Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	93.8
United States	4.1
Cash & Cash Equivalents	1.4
United Kingdom	0.7

Portfolio by Sector	Percentage of Net Asset Value (%)
Real Estate	19.3
Industrials	16.0
Materials	13.3
Consumer Discretionary	12.8
Information Technology	8.9
Financials	8.6
Energy	8.5
Consumer Staples	4.9
ETFs – United States Equity	2.2
Communication Services	2.1
Cash & Cash Equivalents	1.4
Utilities	1.1
Health Care	0.9

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	93.8
United States Equity	4.1
Cash & Cash Equivalents	1.4
International Equity	0.7

Top Holdings	Percentage of Net Asset Value (%)
Morguard Corporation	3.6
Lightspeed POS Inc.	3.5
SNC-Lavalin Group Inc.	3.3
Aritzia Inc.	3.2
Mainstreet Equity Corporation	3.1
Interfor Corporation	2.9
Martinrea International Inc.	2.7

AGF Canadian Small Cap Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Top Holdings (continued)	Percentage of Net Asset Value (%)
Guardian Capital Group Limited	2.7
Park Lawn Corporation	2.7
Element Fleet Management Corporation	2.6
DREAM Unlimited Corporation	2.5
Sleep Country Canada Holdings Inc.	2.2
Cargojet Inc.	2.2
Minto Apartment Real Estate Investment Trust	2.2
Vanguard Small-Cap ETF	2.2
AltaGas Limited	2.1
Maple Leaf Foods Inc.	2.1
ATS Automation Tooling Systems Inc.	2.1
Boyd Group Services Inc.	2.1
Diversified Royalty Corporation	2.1
Parex Resources Inc.	2.0
Real Matters Inc.	1.9
Flagship Communities Real Estate Investment Trust	1.9
Jamieson Wellness Inc.	1.9
K-Bro Linen Inc.	1.9
Total Net Asset Value (thousands of dollars)	\$193,680

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

TM The AGF logo is a registered trademark of AGF Management Limited and used under licence.

