

AGF Total Return Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
United States	52.8
Canada	13.6
United Kingdom	3.8
Germany	3.7
Spain	2.5
Portugal	2.5
France	2.3
Mexico	2.2
Italy	2.1
Japan	2.1
Australia	2.0
New Zealand	1.7
Norway	1.5
Cash & Cash Equivalents	0.7
Croatia	0.6
United Arab Emirates	0.6
South Africa	0.5
Ecuador	0.5
Czech Republic	0.4
Chile	0.4
Costa Rica	0.3
Macau	0.3
Paraguay	0.3
Austria	0.3
Senegal	0.3
Brazil	0.3
Argentina	0.3
Cayman Islands	0.2
Egypt	0.2
Ghana	0.1
Mongolia	0.1
Ukraine	0.1
India	0.1
Luxembourg	0.1
Netherlands	0.1
Foreign Exchange Forward Contracts	0.0
Russia	0.0
Other Net Assets (Liabilities)	0.4

AGF Total Return Bond Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2024

Portfolio by Sector	Percentage of Net Asset Value (%)
Government Bonds	54.6
Corporate Bonds	15.0
High Yield Bonds	13.6
Short-Term Investments	5.9
Emerging Markets Bonds	5.4
Supranational Bonds	2.1
Fixed Income Funds	1.4
Cash & Cash Equivalents	0.7
Term Loans	0.4
Utilities	0.3
Financials	0.2
Foreign Exchange Forward Contracts	0.0
Communication Services	0.0
Other Net Assets (Liabilities)	0.4

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	46.9
International Fixed Income	32.5
Canadian Fixed Income	11.7
Short-Term Investments	5.9
Canadian Equity	1.9
Cash & Cash Equivalents	0.7
Foreign Exchange Forward Contracts	0.0
United States Equity	0.0
Other Net Assets (Liabilities)	0.4

Portfolio by Credit Rating ^{**}	Percentage of Net Asset Value (%)
AAA	38.7
AA	9.9
A	13.9
BBB	17.9
BB	6.2
B	5.6
CCC	0.4
CC	0.1
D	0.1
Not Rated	5.4

AGF Total Return Bond Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2024

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury**	34.9
Federal Republic of Germany**	3.7
Kingdom of Spain**	2.5
Republic of Portugal**	2.5
French Republic**	2.3
Japan Government**	2.1
European Bank for Reconstruction and Development**	2.1
Government of Canada**	2.0
United Mexican States**	2.0
Republic of Italy**	1.9
Government of Australia**	1.8
Bank of America Corporation**	1.8
Government of New Zealand**	1.7
United Kingdom**	1.7
Kingdom of Norway**	1.5
AGF Global Convertible Bond Fund	1.4
HCA Inc.**	1.0
Biogen Inc.**	1.0
JPMorgan Chase & Company**	0.9
Pfizer Inc.**	0.9
The Goldman Sachs Group Inc.**	0.9
Sprint LLC**	0.7
Cash & Cash Equivalents	0.7
Uber Technologies Inc.**	0.7
GFL Environmental Inc.**	0.7
Total Net Asset Value (thousands of dollars)	\$2,118,905

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2024.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedarplus.ca.

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