

## AGF U.S. Small-Mid Cap Fund

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	82.6
Cash & Cash Equivalents	13.9
Canada	2.0
Israel	1.6

Portfolio by Sector	Percentage of Net Asset Value (%)
Consumer Discretionary	25.1
Industrials	18.8
Cash & Cash Equivalents	13.9
Health Care	12.3
Financials	12.2
Information Technology	5.1
Energy	5.0
Consumer Staples	2.6
Real Estate	2.1
Utilities	2.1
Materials	0.9

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	82.6
Cash & Cash Equivalents	13.9
Canadian Equity	2.0
International Equity	1.6

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	13.9
Natera Inc.	5.5
Devon Energy Corporation	5.0
MasTec Inc.	4.7
Wyndham Hotels & Resorts Inc.	4.1
RH	4.0
AECOM	3.6
Murphy USA Inc.	3.4
LPL Financial Holdings Inc.	3.1

## AGF U.S. Small-Mid Cap Fund (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Top Holdings (continued)	Percentage of Net Asset Value (%)
Trex Company Inc.	2.9
YETI Holdings Inc.	2.8
Amedisys Inc.	2.7
Jefferies Financial Group Inc.	2.6
Lululemon Athletica Inc.	2.6
XPO Logistics Inc.	2.6
Performance Food Group Company	2.5
Primerica Inc.	2.4
Chegg Inc.	2.3
Ryman Hospitality Properties Inc.	2.1
Sunnova Energy International Inc.	2.1
Shopify Inc.	2.0
Brunswick Corporation	1.8
Polaris Inc.	1.7
Wix.com Limited	1.6
Chuy's Holdings Inc.	1.6
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$508,164</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

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