

## AGF Global Strategic Balanced Fund

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2018

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	36.4
United States	30.1
Cash & Cash Equivalents	7.9
Japan	4.5
United Kingdom	3.1
Switzerland	2.9
Hong Kong	2.3
China	2.1
Germany	2.0
South Korea	1.8
Thailand	1.6
France	1.4
Czech Republic	1.0
Belgium	0.8
Austria	0.8
Spain	0.5
Italy	0.4
Netherlands	0.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Fixed Income Funds	22.9
Financials	12.7
Industrials	8.5
Cash & Cash Equivalents	7.9
Consumer Staples	7.5
Equity Funds	7.0
Information Technology	6.4
Health Care	5.5
Telecommunication Services	4.8
Energy	4.8
Consumer Discretionary	4.0
Materials	3.9
ETFs – International Equity	2.0
Real Estate	1.8
Utilities	0.2

## AGF Global Strategic Balanced Fund (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2018

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	36.4
United States Equity	30.1
International Equity	25.5
Cash & Cash Equivalents	7.9

Top Holdings	Percentage of Net Asset Value (%)
AGF Total Return Bond Fund	22.9
AGF Global Resources Fund	4.0
AGF Emerging Markets Fund	3.0
Honeywell International Inc.	2.2
The Sherwin-Williams Company	1.9
AT&T Inc.	1.8
The TJX Companies Inc.	1.8
AbbVie Inc.	1.8
Waste Management Inc.	1.7
Northrop Grumman Corporation	1.7
Nippon Telegraph and Telephone Corporation	1.6
Mondelez International Inc.	1.6
Nestle SA	1.5
JPMorgan Chase & Company	1.4
Royal Dutch Shell PLC	1.4
3M Company	1.3
Broadcom Inc.	1.2
CNOOC Limited	1.1
Visa Inc.	1.1
Franklin FTSE Japan ETF	1.1
AIA Group Limited	1.1
Hannover Rueck SE	1.1
Chubb Limited	1.1
National Retail Properties Inc.	1.1
Microsoft Corporation	1.0
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 173,551</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2018.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at [www.sedar.com](http://www.sedar.com) and/or [www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml), as applicable.

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