

## AGF Elements Growth Portfolio

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

| Portfolio by Sector                | Percentage of Net Asset Value (%) |
|------------------------------------|-----------------------------------|
| Equity Funds                       | 50.9                              |
| Fixed Income Funds                 | 13.8                              |
| Balanced Funds                     | 12.0                              |
| ETFs – International Equity        | 11.9                              |
| ETFs – United States Equity        | 9.0                               |
| ETFs – Domestic Equity             | 2.0                               |
| Cash & Cash Equivalents            | 0.4                               |
| Foreign Exchange Forward Contracts | 0.0                               |

| Top Holdings  | Percentage of Net Asset Value (%) |
|---|-----------------------------------|
| AGF American Growth Fund                            | 14.1                              |
| AGF Tactical Fund                                   | 12.0                              |
| AGF Global Equity Fund                              | 7.9                               |
| AGFiQ Canadian Dividend Income Fund                 | 7.0                               |
| AGFiQ US Equity ETF                                 | 6.0                               |
| AGF Emerging Markets Fund                           | 6.0                               |
| AGF Total Return Bond Fund                          | 5.9                               |
| AGF Global Sustainable Growth Equity Fund           | 5.0                               |
| AGFiQ Global ESG Factors ETF                        | 4.9                               |
| AGF Fixed Income Plus Fund                          | 4.9                               |
| AGF Global Dividend Fund                            | 4.0                               |
| AGF Global Corporate Bond Fund                      | 3.0                               |
| AGFiQ International Equity ETF                      | 3.0                               |
| AGFiQ US Market Neutral Anti-Beta CAD-Hedged ETF    | 3.0                               |
| AGF European Equity Fund                            | 2.9                               |
| AGF Canadian Small Cap Fund                         | 2.0                               |
| AGFiQ Emerging Markets Equity ETF                   | 2.0                               |
| AGFiQ Canadian Equity ETF                           | 2.0                               |
| AGFiQ Global Infrastructure ETF                     | 2.0                               |
| AGF Global Real Assets Class**                      | 2.0                               |
| Cash & Cash Equivalents                             | 0.4                               |
| Foreign Exchange Forward Contracts                  | 0.0                               |
| <b>Total Net Asset Value (thousands of dollars)</b> | <b>\$674,397</b>                  |

\*\* Class of AGF All World Tax Advantage Group Limited

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at [www.sedar.com](http://www.sedar.com).

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