

## AGF Emerging Markets Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2024

AGF Emerging Markets Class (the "Fund") invests in units of AGF Emerging Markets Fund (the "Underlying Fund"). As at June 30, 2024, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
China	29.3
India	19.7
Taiwan	16.1
South Korea	11.6
Brazil	6.4
Cash & Cash Equivalents	3.7
Hong Kong	3.6
Greece	2.0
Indonesia	1.8
Mexico	1.4
South Africa	1.1
Czech Republic	1.0
United Arab Emirates	1.0
Chile	1.0
Italy	0.9
Russia	0.0
Other Net Assets (Liabilities)	(0.6)

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	25.0
Financials	18.6
Industrials	14.2
Communication Services	13.2
Consumer Discretionary	8.7
Consumer Staples	6.6
Energy	4.7
Materials	4.0
Cash & Cash Equivalents	3.7
Real Estate	1.9
Other Net Assets (Liabilities)	(0.6)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	96.9
Cash & Cash Equivalents	3.7
Other Net Assets (Liabilities)	(0.6)

## AGF Emerging Markets Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2024

Top Holdings	Percentage of Net Asset Value (%)
Taiwan Semiconductor Manufacturing Company Limited	11.3
Tencent Holdings Limited	7.6
Samsung Electronics Company Limited	6.5
Alibaba Group Holding Limited	4.7
Cash & Cash Equivalents	3.7
HDFC Bank Limited	3.5
Varun Beverages Limited	3.2
Bharti Airtel Limited	2.9
China Merchants Bank Company Limited	2.8
AIA Group Limited	2.8
Infosys Limited	2.1
Reliance Industries Limited	2.1
Ping An Insurance (Group) Company of China Limited	2.0
China Railway Group Limited	1.8
Escorts Kubota Limited	1.6
Embraer SA	1.6
Hon Hai Precision Industry Company Limited	1.5
Kweichow Moutai Company Limited	1.5
Southern Copper Corporation	1.4
Weichai Power Company Limited	1.4
KB Financial Group Inc.	1.4
SK Hynix Inc.	1.4
Titagarh Rail System Limited	1.4
Vale SA	1.3
Delta Electronics Inc.	1.3

The total Net Asset Value of the Fund as at June 30, 2024 was approximately \$31,907,000.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2024.

The prospectus and other information about the Underlying Fund are available on the internet at [www.sedarplus.ca](http://www.sedarplus.ca).

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