

AGF North American Dividend Income Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2024

AGF North American Dividend Income Class (the "Fund") invests in units of AGF North American Dividend Income Fund (the "Underlying Fund"). As at June 30, 2024, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	55.3
United States	40.4
France	1.8
Netherlands	1.5
Cash & Cash Equivalents	1.4
Foreign Exchange Forward Contracts	(0.0)
Other Net Assets (Liabilities)	(0.4)

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	21.9
Information Technology	15.6
Energy	11.8
Industrials	11.8
Health Care	8.9
Consumer Discretionary	7.3
Utilities	4.9
Communication Services	4.6
Materials	4.4
Consumer Staples	4.2
Real Estate	3.3
Cash & Cash Equivalents	1.4
Short-Term Investments	1.0
Foreign Exchange Forward Contracts	(0.0)
Currency/Equity Options Written	(0.7)
Other Net Assets (Liabilities)	(0.4)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	55.9
United States Equity	39.5
International Equity	3.3
Cash & Cash Equivalents	1.4
Short-Term Investments	1.0
Foreign Exchange Forward Contracts	(0.0)
United States Equity Options Written	(0.1)
Canadian Currency/Equity Options Written	(0.6)
Other Net Assets (Liabilities)	(0.4)

AGF North American Dividend Income Class (continued)

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Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
The Toronto-Dominion Bank	4.3
Canadian Natural Resources Limited	4.1
Microsoft Corporation	3.5
Apple Inc.	3.4
Canadian Pacific Kansas City Limited	3.3
Royal Bank of Canada	3.0
Brookfield Corporation	2.7
TELUS Corporation	2.6
Alimentation Couche-Tard Inc.	2.6
UnitedHealth Group Inc.	2.5
Enbridge Inc.	2.4
NIKE Inc.	2.3
Brookfield Infrastructure Partners Limited Partnership	2.3
Accenture PLC	2.2
Tourmaline Oil Corporation	2.1
Zoetis Inc.	2.1
Rogers Communications Inc.	2.0
Sun Life Financial Inc.	2.0
Bank of Montreal	2.0
Intercontinental Exchange Inc.	2.0
Visa Inc.	1.9
LVMH Moët Hennessy-Louis Vuitton SE	1.8
Granite Real Estate Investment Trust	1.7
Nutrien Limited	1.7
Motorola Solutions Inc.	1.7
Subtotal	62.2
Short Positions:	
Currency/Equity Options Written	
USD-CAD Currency Option Index	(0.2)
Agnico Eagle Mines Limited	(0.1)
Cenovus Energy Inc.	(0.1)
Motorola Solutions Inc.	(0.1)
Suncor Energy Inc.	(0.1)
Waste Connections Inc.	(0.1)
Lam Research Corporation	(0.0)
Element Fleet Management Corporation	(0.0)
Loblaw Companies Limited	(0.0)
Apple Inc.	(0.0)
CCL Industries Inc.	(0.0)
NextEra Energy Inc.	(0.0)
Amgen Inc.	(0.0)
Microsoft Corporation	(0.0)

AGF North American Dividend Income Class (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
Intact Financial Corporation	(0.0)
iA Financial Corporation Inc.	(0.0)
Canadian Natural Resources Limited	(0.0)
Alimentation Couche-Tard Inc.	(0.0)
Accenture PLC	(0.0)
AbbVie Inc.	(0.0)
Eli Lilly & Company	(0.0)
Subtotal	(0.7)

The total Net Asset Value of the Fund as at June 30, 2024 was approximately \$176,266,000.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2024.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedarplus.ca.

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