

AGF Global Corporate Bond Fund (formerly, AGF High Yield Bond Fund)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

| Portfolio by Country | Percentage of Net Asset Value (%) |
|------------------------------------|-----------------------------------|
| United States | 46.9 |
| Canada | 36.9 |
| Cash & Cash Equivalents | 3.9 |
| Luxembourg | 3.3 |
| Netherlands | 2.9 |
| China | 2.0 |
| Ireland | 1.9 |
| United Kingdom | 0.4 |
| Cayman Islands | 0.3 |
| Foreign Exchange Forward Contracts | (0.7) |

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|------------------------------------|-----------------------------------|
| High Yield Bonds | 45.6 |
| Corporate Bonds | 28.2 |
| Government Bonds | 5.1 |
| Short-Term Investments | 5.0 |
| Cash & Cash Equivalents | 3.9 |
| Fixed Income Funds | 3.1 |
| Emerging Markets Bonds | 2.0 |
| Energy | 1.7 |
| Financials | 1.5 |
| Utilities | 1.0 |
| Real Estate | 0.5 |
| Communication Services | 0.4 |
| Materials | 0.2 |
| Equity Options Purchased | 0.2 |
| Health Care | 0.1 |
| Foreign Exchange Forward Contracts | (0.7) |

| Portfolio by Asset Mix | Percentage of Net Asset Value (%) |
|--|-----------------------------------|
| United States Fixed Income | 46.6 |
| Canadian Fixed Income | 23.5 |
| International Fixed Income | 10.8 |
| Canadian Equity | 8.4 |
| Short-Term Investments | 5.0 |
| Cash & Cash Equivalents | 3.9 |
| United States Equity Options Purchased | 0.2 |
| United States Equity | 0.1 |
| Foreign Exchange Forward Contracts | (0.7) |

AGF Global Corporate Bond Fund (formerly, AGF High Yield Bond Fund) (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

| Portfolio by Credit Rating** | Percentage of Net Asset Value (%) |
|------------------------------|-----------------------------------|
| AAA | 10.1 |
| AA | (0.1) |
| A | 4.2 |
| BBB | 17.8 |
| BB | 22.6 |
| B | 20.7 |
| CCC | 7.4 |
| D | 0.4 |
| Not Rated | 10.8 |

| Top Holdings | Percentage of Net Asset Value (%) |
|--|-----------------------------------|
| U.S. Treasury** | 5.1 |
| Government of Canada** | 5.0 |
| Cash & Cash Equivalents | 3.9 |
| AGF Global Convertible Bond Fund | 3.1 |
| CCO Holdings LLC/Capital Corporation** | 2.2 |
| Ford Motor Credit Company LLC** | 2.0 |
| Videotron Limited** | 1.9 |
| Nordstrom Inc.** | 1.8 |
| Iron Mountain Inc.** | 1.7 |
| Teva Pharmaceutical Finance Netherlands III BV** | 1.6 |
| CI Financial Corporation** | 1.6 |
| Frontier Communications Holdings LLC** | 1.6 |
| Ardagh Packaging Finance PLC/Holdings USA Inc.** | 1.5 |
| CenturyLink Inc.** | 1.5 |
| Fairfax Financial Holdings Limited** | 1.5 |
| American Airlines Inc./AAdvantage Loyalty IP Limited** | 1.5 |
| Allied Properties Real Estate Investment Trust** | 1.5 |
| Choice Properties Real Estate Investment Trust** | 1.5 |
| SmartCentres Real Estate Investment Trust** | 1.5 |
| First Capital Real Estate Investment Trust** | 1.5 |
| Teranet Holdings Limited Partnership** | 1.5 |
| Rogers Communications Inc.** | 1.5 |
| Greater Toronto Airports Authority** | 1.5 |
| Spirit AeroSystems Inc.** | 1.4 |
| The Chemours Company** | 1.3 |
| Total Net Asset Value (thousands of dollars) | \$538,870 |

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

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