

AGF Global Corporate Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Portfolio by Country	Percentage of Net Asset Value (%)
United States	56.1
Canada	41.0
Cash & Cash Equivalents	2.0
China	0.6
United Kingdom	0.2
Foreign Exchange Forward Contracts	0.2
Cayman Islands	0.0
Luxembourg	0.0
Other Net Assets (Liabilities)	(0.1)

Portfolio by Sector	Percentage of Net Asset Value (%)
High Yield Bonds	51.8
Corporate Bonds	20.8
Term Loans	8.3
Government Bonds	7.6
Fixed Income Funds	4.0
Utilities	2.5
Cash & Cash Equivalents	2.0
Financials	1.2
Energy	0.9
Emerging Markets Bonds	0.6
Foreign Exchange Forward Contracts	0.2
Industrials	0.2
Materials	0.0
Other Net Assets (Liabilities)	(0.1)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	55.0
Canadian Fixed Income	33.4
Canadian Equity	7.6
Cash & Cash Equivalents	2.0
United States Equity	1.1
International Fixed Income	0.7
Foreign Exchange Forward Contracts	0.2
International Equity	0.1
Other Net Assets (Liabilities)	(0.1)

AGF Global Corporate Bond Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	7.6
AA	0.0
A	2.4
BBB	13.9
BB	38.3
B	16.3
CCC	2.8
CC	0.2
Not Rated	13.5

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury**	7.6
AGF Credit Opportunities Fund	4.0
Cash & Cash Equivalents	2.0
AltaGas Limited**	2.0
Laurentian Bank of Canada**	1.7
LSB Industries Inc.**	1.5
Enova International Inc.**	1.3
Ball Corporation**	1.3
Advanced Drainage Systems Inc.**	1.3
Stillwater Mining Company**	1.3
Vistra Operations Company LLC**	1.3
Canadian Pacific Railway Company**	1.3
Fair Isaac Corporation**	1.3
Parkland Fuel Corporation**	1.3
GFL Environmental Inc.**	1.3
Northland Power Inc.**	1.2
The Chemours Company**	1.2
United Rentals (North America) Inc.**	1.2
Univision Communications Inc.**	1.2
Bread Financial Holdings Inc.**	1.2
Enbridge Inc.**	1.2
TransAlta Corporation**	1.2
Cooper-Standard Automotive Inc.**	1.1
Lucid Group Inc.**	1.1
TMS International Corporation**	1.1
Total Net Asset Value (thousands of dollars)	\$524,988

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2025.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedarplus.ca.

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