

AGF U.S. Sector Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Portfolio by Sector	Percentage of Net Asset Value (%)
ETFs – United States Equity	74.0
ETFs – United States Short-Term Income	15.2
Information Technology	5.9
Communication Services	3.0
Cash & Cash Equivalents	0.9
Consumer Discretionary	0.9
Other Net Assets (Liabilities)	0.1

Top Holdings	Percentage of Net Asset Value (%)
The Technology Select Sector SPDR Fund	23.8
SPDR Bloomberg 1-3 Month T-Bill ETF	15.2
The Financial Select Sector SPDR Fund	9.0
The Communication Services Select Sector SPDR Fund	8.7
The Health Care Select Sector SPDR Fund	7.2
The Consumer Staples Select Sector SPDR Fund	6.4
The Consumer Discretionary Select Sector SPDR Fund	5.3
The Industrial Select Sector SPDR Fund	4.7
NVIDIA Corporation	2.7
The Energy Select Sector SPDR Fund	2.5
The Utilities Select Sector SPDR Fund	2.0
Alphabet Inc.	1.8
Apple Inc.	1.8
AGF US Market Neutral Anti-Beta CAD-Hedged ETF	1.8
The Materials Select Sector SPDR Fund	1.6
Microsoft Corporation	1.4
Meta Platforms Inc.	1.2
The Real Estate Select Sector SPDR Fund	1.0
Cash & Cash Equivalents	0.9
Amazon.com Inc.	0.9
Total Net Asset Value (thousands of dollars)	\$270,876

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2025.

The prospectus and other information about the ETFs are available on the internet at www.sedarplus.ca and/or www.sec.gov/edgar.shtml, as applicable.

[®]/[™] The “AGF” logo and all associated trademarks are registered trademarks of AGF Management Limited and used under licence.