

AGFiQ Global Balanced ETF Portfolio Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	51.8
ETFs – International	32.8
Canada	2.1
Japan	2.1
Germany	2.1
China	1.9
South Korea	1.4
Cash & Cash Equivalents	1.2
Russia	0.9
Sweden	0.8
Taiwan	0.7
Brazil	0.6
South Africa	0.5
Mexico	0.5
Netherlands	0.4
United Kingdom	0.3
India	0.2
Singapore	0.1
Israel	0.0
Foreign Exchange Forward Contracts	(0.5)

Portfolio by Sector	Percentage of Net Asset Value (%)
ETFs – United States Equity	45.8
ETFs – International Equity	25.7
ETFs – International Fixed Income	19.6
ETFs – United States Fixed Income	6.0
ETFs – Domestic Equity	1.5
Cash & Cash Equivalents	1.2
ETFs – Domestic Fixed Income	0.6
Foreign Exchange Forward Contracts	(0.5)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	51.8
International Equity	45.3
Canadian Equity	2.1
Cash & Cash Equivalents	1.2
Foreign Exchange Forward Contracts	(0.5)



AGFiQ Global Balanced ETF Portfolio Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Top Holdings	Percentage of Net Asset Value (%)
AGFiQ US Equity ETF	31.2
iShares Core S&P 500 ETF	11.3
iShares International Aggregate Bond ETF	9.7
AGFiQ International Equity ETF	6.7
AGFiQ Emerging Markets Equity ETF	6.5
AGFiQ Global Multi-Sector Bond ETF	6.0
iShares U.S. Treasury Bond ETF	4.1
iShares MBS ETF	3.3
Vanguard Total International Bond ETF	3.1
iShares MSCI Japan ETF	2.1
iShares MSCI Germany ETF	2.1
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	1.9
AGFiQ Canadian Equity ETF	1.5
iShares MSCI South Korea Capped ETF	1.4
Xtrackers Harvest CSI 300 China A-Shares ETF	1.4
Cash & Cash Equivalents	1.2
iShares MSCI Russia Capped ETF	0.9
iShares MSCI Sweden ETF	0.8
iShares J.P. Morgan USD Emerging Markets Bond ETF	0.8
iShares MSCI Taiwan Capped ETF	0.7
iShares MSCI Brazil ETF	0.6
iShares Core Canadian Universe Bond Index ETF	0.6
iShares MSCI South Africa ETF	0.5
iShares MSCI Mexico ETF	0.5
iShares MSCI China ETF	0.5
Total Net Asset Value (thousands of dollars)	\$2,170

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

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