

## AGF Global Dividend Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

AGF Global Dividend Class (the "Fund") invests in units of AGF Global Dividend Fund (the "Underlying Fund"). As at June 30, 2025, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
United States	64.6
United Kingdom	8.5
Japan	5.5
Switzerland	5.0
Hong Kong	4.2
Germany	2.8
France	2.5
Cash & Cash Equivalents	1.9
South Korea	1.5
Netherlands	1.2
Czech Republic	1.1
China	0.9
Greece	0.5
South Africa	0.3
Thailand	0.1
Other Net Assets (Liabilities)	(0.6)

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	20.1
Industrials	15.3
Information Technology	14.5
Health Care	11.8
Consumer Staples	11.5
Communication Services	7.9
Energy	6.0
Consumer Discretionary	5.6
Materials	4.0
Cash & Cash Equivalents	1.9
Real Estate	1.3
ETFs – International Equity	0.7
Other Net Assets (Liabilities)	(0.6)

## AGF Global Dividend Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	64.6
International Equity	34.1
Cash & Cash Equivalents	1.9
Other Net Assets (Liabilities)	(0.6)

Top Holdings	Percentage of Net Asset Value (%)
Microsoft Corporation	5.5
JPMorgan Chase & Company	4.8
AbbVie Inc.	4.4
Broadcom Inc.	4.2
Waste Management Inc.	3.9
The TJX Companies Inc.	3.8
Visa Inc.	3.7
Shell PLC	3.6
Philip Morris International Inc.	3.2
Mondelez International Inc.	3.2
Northrop Grumman Corporation	2.9
Honeywell International Inc.	2.7
Schneider Electric SE	2.5
The Williams Companies Inc.	2.4
Nestle SA	2.4
HKT Trust and HKT Limited	2.3
Nippon Telegraph and Telephone Corporation	2.3
British American Tobacco PLC	2.2
The Sherwin-Williams Company	2.1
Aflac Inc.	2.0
Chubb Limited	1.9
Alphabet Inc.	1.9
Cash & Cash Equivalents	1.9
AIA Group Limited	1.9
Hannover Rueck SE	1.8

The total Net Asset Value of the Fund as at June 30, 2025 was approximately \$147,789,000.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2025.

The prospectus and other information about the Underlying Fund are available on the internet at [www.sedarplus.ca](http://www.sedarplus.ca).

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