

AGF Global Dividend Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

AGF Global Dividend Class (the "Fund") invests in units of AGF Global Dividend Fund (the "Underlying Fund"). As at June 30, 2023, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
United States	59.8
United Kingdom	7.6
Switzerland	6.4
Japan	6.2
Hong Kong	4.1
Cash & Cash Equivalents	3.2
South Korea	3.0
France	2.9
Germany	2.5
Netherlands	1.3
Czech Republic	0.9
China	0.7
Greece	0.5
Austria	0.5
Thailand	0.2
Other Net Assets (Liabilities)	0.2

Portfolio by Sector	Percentage of Net Asset Value (%)
Industrials	17.6
Financials	17.0
Health Care	13.7
Information Technology	12.8
Consumer Staples	12.3
Communication Services	6.4
Energy	5.9
Consumer Discretionary	4.7
Materials	4.1
Cash & Cash Equivalents	3.2
Real Estate	1.5
ETFs – International Equity	0.6
Other Net Assets (Liabilities)	0.2

AGF Global Dividend Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	59.8
International Equity	36.8
Cash & Cash Equivalents	3.2
Other Net Assets (Liabilities)	0.2

Top Holdings	Percentage of Net Asset Value (%)
Broadcom Inc.	5.1
Microsoft Corporation	4.5
Mondelez International Inc.	4.1
AbbVie Inc.	3.9
Shell PLC	3.7
Waste Management Inc.	3.5
Nestle SA	3.5
Cash & Cash Equivalents	3.2
Northrop Grumman Corporation	3.2
The TJX Companies Inc.	3.1
Nippon Telegraph and Telephone Corporation	3.0
Visa Inc.	3.0
JPMorgan Chase & Company	2.9
Honeywell International Inc.	2.9
Schneider Electric SE	2.9
Eaton Corporation PLC	2.6
Samsung Electronics Company Limited	2.2
The Williams Companies Inc.	2.2
HKT Trust and HKT Limited	2.2
Johnson & Johnson	2.1
Philip Morris International Inc.	2.0
The Sherwin-Williams Company	1.9
AIA Group Limited	1.9
British American Tobacco PLC	1.8
Roche Holding AG	1.8

The total Net Asset Value of the Fund as at June 30, 2023 was approximately \$139,337,000.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedar.com.

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