

## AGF Global Dividend Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

AGF Global Dividend Class (the "Fund") invests in units of AGF Global Dividend Fund (the "Underlying Fund"). As at June 30, 2021, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
United States	58.7
Switzerland	7.1
Japan	6.7
South Korea	5.0
Cash & Cash Equivalents	4.1
Hong Kong	3.7
United Kingdom	2.9
Germany	2.2
France	2.2
Singapore	1.3
China	1.2
Austria	1.1
Czech Republic	1.1
Belgium	0.8
Netherlands	0.8
Thailand	0.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	16.5
Industrials	15.3
Health Care	15.2
Consumer Staples	12.8
Information Technology	11.6
Communication Services	6.0
Consumer Discretionary	5.9
Materials	5.4
Cash & Cash Equivalents	4.1
Energy	2.8
ETFs – International Equity	2.0
Real Estate	1.6

## AGF Global Dividend Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	58.7
International Equity	36.4
Cash & Cash Equivalents	4.1

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	4.1
The Sherwin-Williams Company	4.0
Microsoft Corporation	3.9
Honeywell International Inc.	3.9
Waste Management Inc.	3.6
Nestle SA	3.4
Mondelez International Inc.	3.4
AbbVie Inc.	3.1
JPMorgan Chase & Company	3.0
Visa Inc.	2.8
Northrop Grumman Corporation	2.7
Broadcom Inc.	2.7
Nippon Telegraph & Telephone Corporation	2.6
Philip Morris International Inc.	2.4
Thermo Fisher Scientific Inc.	2.4
AIA Group Limited	2.2
Samsung Electronics Company Limited	2.2
Roche Holding AG	2.1
The TJX Companies Inc.	2.0
Terumo Corporation	1.9
3M Company	1.9
adidas AG	1.9
Franklin FTSE Japan Index ETF	1.8
LG Household & Health Care Limited	1.7
The Williams Companies Inc.	1.7

The total Net Asset Value of the Fund as at June 30, 2021 was approximately \$119,356,000.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the Underlying Fund are available on the internet at [www.sedar.com](http://www.sedar.com).

<sup>TM</sup> The AGF logo is a registered trademark of AGF Management Limited and used under licence.

