

## AGF Global Convertible Bond Fund

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Portfolio by Country	Percentage of Net Asset Value (%)
United States	60.8
Cash & Cash Equivalents	8.6
Canada	8.3
China	4.9
Netherlands	4.2
France	2.8
South Korea	1.9
Germany	1.8
Italy	1.6
Singapore	1.3
Hong Kong	1.1
United Kingdom	1.0
Israel	1.0
Japan	0.7
India	0.6
Bermuda	0.4
Cayman Islands	0.3
Foreign Exchange Forward Contracts	0.2
Other Net Assets (Liabilities)	(1.5)

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	66.1
Cash & Cash Equivalents	8.6
Emerging Markets Bonds	7.4
High Yield Bonds	5.9
Financials	5.1
Industrials	3.5
Health Care	2.8
Information Technology	0.8
Consumer Discretionary	0.5
Energy	0.5
Foreign Exchange Forward Contracts	0.2
Term Loans	0.1
Other Net Assets (Liabilities)	(1.5)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	49.2
International Fixed Income	22.7
United States Equity	11.4
Cash & Cash Equivalents	8.6
Canadian Fixed Income	7.6
International Equity	1.1
Canadian Equity	0.7
Foreign Exchange Forward Contracts	0.2
Other Net Assets (Liabilities)	(1.5)

## AGF Global Convertible Bond Fund (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AA	0.0
A	13.0
BBB	10.5
BB	14.7
B	2.2
CCC	0.2
D	0.3
Not Rated	54.6

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	8.6
MicroStrategy Inc.**	2.4
SK Hynix Inc.**	1.9
Rocket Lab USA Inc.**	1.8
Nutanix Inc.**	1.8
Alibaba Group Holding Limited**	1.7
Permian Resources Operating LLC**	1.6
Schneider Electric SE**	1.5
Boston Scientific Corporation	1.4
Bank of America Corporation	1.4
Axon Enterprise Inc.**	1.3
AST SpaceMobile Inc.**	1.3
Rheinmetall AG**	1.2
Coinbase Global Inc.**	1.2
Ping An Insurance (Group) Company of China Limited**	1.1
QXO Inc.	1.1
Royal Caribbean Cruises Limited**	1.1
Salini SpA**	1.1
Nebius Group NV**	1.1
KKR & Company Inc.	1.0
Natera Inc.	1.0
Barclays Bank PLC**	1.0
Halozyne Therapeutics Inc.**	1.0
Siemens Energy Finance BV**	1.0
BE Semiconductor Industries NV**	1.0
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$304,921</b>

\*\* References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2025.

°/™ The "AGF" logo and all associated trademarks are registered trademarks of AGF Management Limited and used under licence.