

## AGF Equity Income Fund

SUMMARY OF INVESTMENT PORTFOLIO  
As at June 30, 2025

| Portfolio by Sector            | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| Equity Funds                   | 49.2                              |
| Fixed Income Funds             | 40.6                              |
| Cash & Cash Equivalents        | 4.7                               |
| Private Credit Funds           | 3.5                               |
| ETFs – United States Equity    | 1.9                               |
| Other Net Assets (Liabilities) | 0.1                               |

| Top Holdings  | Percentage of Net Asset Value (%) |
|---|-----------------------------------|
| AGF Total Return Bond Fund                          | 40.6                              |
| AGF Global Dividend Fund                            | 34.7                              |
| AGF Canadian Dividend Income Fund                   | 14.5                              |
| Cash & Cash Equivalents                             | 4.7                               |
| Kensington Private Equity Fund                      | 3.5                               |
| AGF US Market Neutral Anti-Beta CAD-Hedged ETF      | 1.9                               |
| <b>Total Net Asset Value (thousands of dollars)</b> | <b>\$495,078</b>                  |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2025.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at [www.sedarplus.ca](http://www.sedarplus.ca).

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