

AGF Global Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2018

Portfolio by Currency	Percentage of Net Asset Value (%)
United States Dollar	39.6
Euro Currency	16.1
Japanese Yen	10.6
Canadian Dollar	6.8
Pound Sterling	6.0
Cash & Cash Equivalents	3.5
New Zealand Dollar	2.9
Australian Dollar	2.5
Norwegian Krone	2.3
Brazilian Real	1.4
Indonesian Rupiah	1.2
Chilean Peso	1.1
Argentine Peso	1.0
Peruvian New Sol	0.9
Polish Zloty	0.9
Russian Ruble	0.7
New Turkish Lira	0.7
Malaysian Ringgit	0.7
Mexican Peso	0.7
Foreign Exchange Forward Contracts	(0.1)

Portfolio by Sector	Percentage of Net Asset Value (%)
Government Bonds	52.3
Corporate Bonds	14.7
Emerging Markets Bonds	12.3
Provincial Bonds	8.0
Supranational Bonds	6.6
Cash & Cash Equivalents	3.5
High Yield Bonds	2.1
Health Care	0.1
Foreign Exchange Forward Contracts	(0.1)

AGF Global Bond Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2018

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Fixed Income	44.3
United States Fixed Income	36.1
Canadian Fixed Income	15.6
Cash & Cash Equivalents	3.5
International Equity	0.1
Foreign Exchange Forward Contracts	(0.1)

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	39.0
AA	9.8
A	25.7
BBB	7.0
BB	9.8
B	4.5
CCC	0.5
Not Rated	3.2

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury**	22.0
Japan Government**	8.3
Government of Canada**	5.0
United Kingdom**	3.7
Republic of Portugal**	3.6
Province of Quebec**	2.7
European Investment Bank**	2.3
Republic of Ireland**	2.1
Province of Ontario**	2.0
Federal Republic of Brazil**	2.0
Kingdom of Norway**	1.9
Hellenic Republic Government Bond**	1.9
Republic of Turkey**	1.6
International Bank for Reconstruction and Development**	1.6
Government of New Zealand**	1.6

AGF Global Bond Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

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Top Holdings (continued)	Percentage of Net Asset Value (%)
New South Wales Treasury Corporation**	1.5
Province of Alberta**	1.4
JPMorgan Chase & Company**	1.2
Province of British Columbia**	1.2
The Goldman Sachs Group Inc.**	1.2
Bank of America Corporation**	1.1
Biogen Inc.**	1.1
Kraft Heinz Foods Company**	1.0
Republic of Croatia**	1.0
Federal Republic of Germany**	1.0
Total Net Asset Value (thousands of dollars)	\$ 946,540

** References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2018.

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