

## AGF Elements Global Portfolio Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	60.8
Balanced Funds	13.9
ETFs – International Equity	12.9
ETFs – United States Equity	12.0
Cash & Cash Equivalents	0.4
Foreign Exchange Forward Contracts	0.0

Top Holdings	Percentage of Net Asset Value (%)
AGF American Growth Fund	20.2
AGF Tactical Fund	13.9
AGF Global Equity Fund	10.9
AGFiQ US Equity ETF	9.1
AGF Global Sustainable Growth Equity Fund	7.1
AGFiQ Global ESG Factors ETF	6.0
AGF Emerging Markets Fund	5.9
AGF Global Dividend Fund	5.0
AGFiQ Canadian Dividend Income Fund	4.9
AGF European Equity Fund	3.9
AGFiQ International Equity ETF	2.9
AGFiQ US Market Neutral Anti-Beta CAD-Hedged ETF	2.9
AGF Global Real Assets Fund	2.9
AGFiQ Emerging Markets Equity ETF	2.0
AGFiQ Global Infrastructure ETF	2.0
Cash & Cash Equivalents	0.4
Foreign Exchange Forward Contracts	0.0
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$17,138</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at [www.sedar.com](http://www.sedar.com).

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