

## AGF Elements Growth Portfolio Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	51.0
Fixed Income Funds	13.9
Balanced Funds	12.0
ETFs – International Equity	11.9
ETFs – United States Equity	9.0
ETFs – Domestic Equity	2.0
Cash & Cash Equivalents	0.3
Foreign Exchange Forward Contracts	0.0

Top Holdings	Percentage of Net Asset Value (%)
AGF American Growth Fund	14.2
AGF Tactical Fund	12.0
AGF Global Equity Fund	8.0
AGFiQ Canadian Dividend Income Fund	7.0
AGFiQ US Equity ETF	6.0
AGF Emerging Markets Fund	6.0
AGF Total Return Bond Fund	6.0
AGF Global Sustainable Growth Equity Fund	5.0
AGFiQ Global ESG Factors ETF	5.0
AGF Fixed Income Plus Fund	4.9
AGF Global Dividend Fund	4.0
AGF Global Corporate Bond Fund	3.0
AGFiQ US Market Neutral Anti-Beta CAD-Hedged ETF	3.0
AGFiQ International Equity ETF	2.9
AGF European Equity Fund	2.9
AGFiQ Emerging Markets Equity ETF	2.0
AGF Canadian Small Cap Fund	2.0
AGFiQ Global Infrastructure ETF	2.0
AGFiQ Canadian Equity ETF	2.0
AGF Global Real Assets Fund	1.9
Cash & Cash Equivalents	0.3
Foreign Exchange Forward Contracts	0.0
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$42,048</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at [www.sedar.com](http://www.sedar.com).

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