

AGF Elements Balanced Portfolio Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2024

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	44.5
Fixed Income Funds	27.6
ETFs – United States Equity	11.9
ETFs – International Equity	9.3
Government Bonds	2.0
ETFs – International Fixed Income	2.0
ETFs – Domestic Equity	1.1
Cash & Cash Equivalents	0.8
Foreign Exchange Forward Contracts	0.0
Other Net Assets (Liabilities)	0.8

Top Holdings	Percentage of Net Asset Value (%)
AGF Fixed Income Plus Fund	11.8
AGF American Growth Fund	10.9
AGF Total Return Bond Fund	10.8
AGF Canadian Dividend Income Fund	9.9
AGF Global Equity Fund	8.9
AGF US Market Neutral Anti-Beta CAD-Hedged ETF	5.0
AGF Systematic US Equity ETF	4.9
AGF Systematic Global ESG Factors ETF	4.0
AGF Emerging Markets Fund	4.0
AGF Global Sustainable Growth Equity Fund	3.8
AGF Global Real Assets Fund	3.0
AGF Global Corporate Bond Fund	3.0
AGF Systematic Global Infrastructure ETF	2.9
Franklin FTSE Japan ETF	2.4
AGF Canadian Small Cap Fund	2.0
iShares Core S&P 500 ETF	2.0
U.S. Treasury**	2.0
AGF Emerging Markets Bond Fund	2.0
AGF Systematic Global Multi-Sector Bond ETF	2.0
AGF European Equity Fund	2.0
iShares Core S&P/TSX Capped Composite Index ETF	1.1
Cash & Cash Equivalents	0.8
Foreign Exchange Forward Contracts	0.0
Total Net Asset Value (thousands of dollars)	\$181,500

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2024.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at www.sedarplus.ca and/or www.sec.gov/edgar.shtml, as applicable.

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