

AGF Elements Balanced Portfolio Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	41.0
Fixed Income Funds	26.6
ETFs – International Equity	10.9
ETFs – United States Equity	8.0
Balanced Funds	8.0
ETFs – Domestic Equity	3.0
ETFs – International Fixed Income	2.0
Cash & Cash Equivalents	0.5
Foreign Exchange Forward Contracts	0.0

Top Holdings	Percentage of Net Asset Value (%)
AGF Total Return Bond Fund	11.9
AGF American Growth Fund	9.0
AGF Fixed Income Plus Fund	8.8
AGF Tactical Fund	8.0
AGFiQ Canadian Dividend Income Fund	8.0
AGF Global Equity Fund	6.0
AGFiQ US Equity ETF	5.1
AGF Emerging Markets Fund	5.0
AGF Global Sustainable Growth Equity Fund	4.0
AGFiQ Global ESG Factors ETF	4.0
AGF Global Corporate Bond Fund	3.9
AGF Global Dividend Fund	3.0
AGFiQ Canadian Equity ETF	3.0
AGFiQ International Equity ETF	2.9
AGFiQ US Market Neutral Anti-Beta CAD-Hedged ETF	2.9
AGF Canadian Small Cap Fund	2.0
AGFiQ Emerging Markets Equity ETF	2.0
AGF Emerging Markets Bond Fund	2.0
AGFiQ Global Multi-Sector Bond ETF	2.0
AGFiQ Global Infrastructure ETF	2.0
AGF Global Real Assets Fund	2.0
AGF European Equity Fund	2.0
Cash & Cash Equivalents	0.5
Foreign Exchange Forward Contracts	0.0
Total Net Asset Value (thousands of dollars)	\$191,991

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at www.sedar.com.

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