

AGF Global Real Assets Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	38.9
Canada	29.0
United Kingdom	8.5
Cash & Cash Equivalents	4.4
France	4.1
Australia	3.3
Japan	3.0
Italy	2.4
Hong Kong	1.6
Switzerland	1.4
Jersey	1.1
Ireland	1.0
China	0.4
Burkina Faso	0.4
Netherlands	0.3
South Africa	0.0

Portfolio by Sector	Percentage of Net Asset Value (%)
Oil, Gas & Consumable Fuels	24.0
Metals & Mining	16.2
Chemicals	12.3
Equity Real Estate Investment Trusts	9.5
High Yield Bonds	6.8
Electric Utilities	5.7
Cash & Cash Equivalents	4.4
Real Estate Management & Development	4.2
Independent Power & Renewable Electricity Producers	3.5
Transportation Infrastructure	3.2
Multi-Utilities	2.6
Corporate Bonds	2.3
Construction Materials	1.9
Government Bonds	1.5
Airlines	0.6
Containers & Packaging	0.5
Paper & Forest Products	0.3
Software	0.3

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	34.6
International Equity	25.4
Canadian Equity	24.8
Cash & Cash Equivalents	4.4
United States Fixed Income	4.3
Canadian Fixed Income	4.2
International Fixed Income	2.1

AGF Global Real Assets Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	1.5
A	4.4
BBB	1.2
BB	4.4
B	1.6
CCC	0.8
Not Rated	1.1

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	4.4
NextEra Energy Inc.	3.1
Parex Resources Inc.	2.6
Newmont Corporation	2.5
Exxon Mobil Corporation	2.4
Enbridge Inc.	2.3
DuPont de Nemours Inc.	2.0
Canadian Natural Resources Limited	1.9
ConocoPhillips	1.8
Royal Dutch Shell PLC	1.7
Linde PLC	1.7
Chevron Corporation	1.7
Shin-Etsu Chemical Company Limited	1.7
TotalEnergies SE	1.7
Northland Power Inc.	1.6
Rio Tinto PLC	1.6
American Tower Corporation	1.6
Diamondback Energy Inc.	1.6
U.S. Treasury**	1.5
Equinix Inc.	1.5
Barrick Gold Corporation	1.5
Marathon Petroleum Corporation	1.5
Enel SpA	1.5
Transurban Group	1.4
Holcim Limited	1.4
Total Net Asset Value (thousands of dollars)	\$66,917

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

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