

## AGF Global Real Assets Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Country	Percentage of Net Asset Value (%)
United States	37.3
Canada	27.9
United Kingdom	8.3
Cash & Cash Equivalents	6.9
France	4.0
Australia	3.2
Japan	3.0
Italy	2.3
Hong Kong	1.5
Switzerland	1.4
Ireland	1.0
Jersey	1.0
China	0.4
Netherlands	0.3
Burkina Faso	0.3
South Africa	0.0

Portfolio by Sector	Percentage of Net Asset Value (%)
Oil, Gas & Consumable Fuels	23.5
Metals & Mining	15.5
Chemicals	12.0
Equity Real Estate Investment Trusts	9.0
Cash & Cash Equivalents	6.9
High Yield Bonds	6.1
Electric Utilities	5.6
Real Estate Management & Development	4.1
Independent Power & Renewable Electricity Producers	3.4
Transportation Infrastructure	3.2
Multi-Utilities	2.6
Corporate Bonds	2.0
Construction Materials	1.9
Government Bonds	1.5
Airlines	0.5
Containers & Packaging	0.5
Paper & Forest Products	0.3
Software	0.2

## AGF Global Real Assets Class (continued)

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Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	33.7
International Equity	24.7
Canadian Equity	23.9
Cash & Cash Equivalents	6.9
Canadian Fixed Income	4.0
United States Fixed Income	3.6
International Fixed Income	2.0

Portfolio by Credit Rating <sup>**</sup>	Percentage of Net Asset Value (%)
AAA	1.5
A	6.9
BBB	1.0
BB	3.9
B	1.4
CCC	0.8
Not Rated	1.0

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	6.9
NextEra Energy Inc.	3.0
Parex Resources Inc.	2.6
Newmont Corporation	2.5
Exxon Mobil Corporation	2.4
Enbridge Inc.	2.3
DuPont de Nemours Inc.	1.9
Canadian Natural Resources Limited	1.9
ConocoPhillips	1.7
Royal Dutch Shell PLC	1.7
Linde PLC	1.7
Shin-Etsu Chemical Company Limited	1.7
Chevron Corporation	1.7
TotalEnergies SE	1.6
Northland Power Inc.	1.6
Rio Tinto PLC	1.6

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<b>Top Holdings (continued)</b>	<b>Percentage of Net Asset Value (%)</b>
Diamondback Energy Inc.	1.6
American Tower Corporation	1.5
U.S. Treasury**	1.5
Equinix Inc.	1.5
Barrick Gold Corporation	1.5
Marathon Petroleum Corporation	1.5
Enel SpA	1.5
Algonquin Power & Utilities Corporation	1.4
Transurban Group	1.4
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$116,352</b>

\*\* References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

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