

AGF Global Real Assets Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
United States	49.2
Canada	20.1
Cash & Cash Equivalents	12.2
United Kingdom	6.1
France	2.6
Australia	2.5
Spain	1.7
Italy	1.1
Switzerland	1.0
Germany	0.8
Japan	0.7
Other Net Assets (Liabilities)	2.0

Portfolio by Sector	Percentage of Net Asset Value (%)
Oil, Gas & Consumable Fuels	28.2
Cash & Cash Equivalents	12.2
Chemicals	11.8
High Yield Bonds	8.7
Metals & Mining	7.8
Electric Utilities	4.0
Transportation Infrastructure	2.9
Specialized Real Estate Investment Trusts	2.3
ETFs – United States Equity	2.3
Industrial Real Estate Investment Trusts	2.2
Retail Real Estate Investment Trusts	1.9
Construction Materials	1.8
Government Bonds	1.5
Multi-Utilities	1.1
Residential Real Estate Investment Trusts	1.1
Health Care Real Estate Investment Trusts	1.1
Hotel & Resort Real Estate Investment Trusts	1.0
Real Estate Management & Development	0.9
Marine Transportation	0.8
Containers & Packaging	0.8
Independent Power & Renewable Electricity Producers	0.8
Passenger Airlines	0.7
Energy Equipment & Services	0.7
Construction & Engineering	0.6
Provincial Bonds	0.5
Capital Markets	0.5
Currency/Equity Options Written	(0.2)
Other Net Assets (Liabilities)	2.0

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Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	42.2
Canadian Equity	16.6
International Equity	16.5
Cash & Cash Equivalents	12.2
United States Fixed Income	7.2
Canadian Fixed Income	3.5
Canadian Currency/Equity Options Written	(0.0)
United States Equity Options Written	(0.2)
Other Net Assets (Liabilities)	2.0

Portfolio by Credit Rating ^{††}	Percentage of Net Asset Value (%)
AAA	1.5
A	12.7
BBB	1.9
BB	1.8
B	3.9
Not Rated	1.1

Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
Cash & Cash Equivalents	12.2
Linde PLC	3.3
Cenovus Energy Inc.	2.5
DuPont de Nemours Inc.	2.3
SPDR Gold Shares	2.3
Exxon Mobil Corporation	2.2
Enbridge Inc.	2.1
Marathon Petroleum Corporation	2.1
Shell PLC	2.0
Canadian Natural Resources Limited	2.0
Cheniere Energy Inc.	2.0
Prologis Inc.	2.0
ConocoPhillips	1.7
Aena SME SA	1.7
Suncor Energy Inc.	1.6
Chevron Corporation	1.6
Diamondback Energy Inc.	1.6
U.S. Treasury ^{††}	1.5
Valero Energy Corporation	1.5

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Top Holdings (continued)	Percentage of Net Asset Value (%)
NextEra Energy Inc.	1.5
Glencore PLC	1.5
Ovintiv Inc.	1.5
BHP Group Limited	1.4
TotalEnergies SE	1.3
Nutrien Limited	1.2
Subtotal	56.6
Short Positions:	
Currency/Equity Options Written	
SPDR Gold Shares	(0.2)
USD-CAD Currency Option Index	(0.0)
Subtotal	(0.2)
Total Net Asset Value (thousands of dollars)	\$135,626

^{††} References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

^{**} Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2024.

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