

## AGF Short-Term Income Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	49.4
Provincial Bonds	23.9
Government Bonds	12.0
Government Guaranteed Investments	11.1
Cash & Cash Equivalents	2.4
Supranational Bonds	0.7

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	24.7
AA	17.6
A	41.0
BBB	16.2

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada**	12.0
Canada Housing Trust No. 1**	11.1
Province of Quebec**	7.5
Province of Ontario**	7.2
Province of Manitoba**	4.4
Province of British Columbia**	3.7
Bank of Montreal**	2.6
Magna International Inc.**	2.5
Cash & Cash Equivalents	2.4
Waste Management of Canada Corporation**	2.3
VW Credit Canada Inc.**	2.0
Honda Canada Finance Inc.**	1.9
Canadian Western Bank**	1.9
Toronto Hydro Corporation**	1.9
Choice Properties Real Estate Investment Trust**	1.9
TransCanada PipeLines Limited**	1.8
Royal Bank of Canada**	1.7
The Bank of Nova Scotia**	1.7
Enbridge Inc.**	1.7
Shaw Communications Inc.**	1.7

## AGF Short-Term Income Class (continued)

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SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2021

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<b>Top Holdings (continued)</b>	<b>Percentage of Net Asset Value (%)</b>
TELUS Corporation**	1.7
Finning International Inc.**	1.6
Bank of America Corporation**	1.6
Brookfield Asset Management Inc.**	1.6
The Toronto-Dominion Bank**	1.6
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$31,337</b>

\*\* References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2021.

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