

AGF Short-Term Income Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Portfolio by Sector	Percentage of Net Asset Value (%)
Government Bonds	36.2
Corporate Bonds	30.1
High Yield Bonds	15.8
Provincial Bonds	7.7
Cash & Cash Equivalents	5.6
Government Guaranteed Investments	3.8
Foreign Exchange Forward Contracts	0.0
Other Net Assets (Liabilities)	0.8

Portfolio by Credit Rating ^{**}	Percentage of Net Asset Value (%)
AAA	40.9
AA	9.8
A	15.4
BBB	30.9
BB	1.8
B	0.4

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada ^{**}	32.1
Province of Ontario ^{**}	7.7
Cash & Cash Equivalents	5.6
U.S. Treasury ^{**}	4.1
Canada Housing Trust No. 1 ^{**}	3.8
Allied Properties Real Estate Investment Trust ^{**}	2.8
Royal Bank of Canada ^{**}	2.7
Ford Credit Canada Company ^{**}	2.6
The Toronto-Dominion Bank ^{**}	2.3
Laurentian Bank of Canada ^{**}	2.3
TELUS Corporation ^{**}	2.2
National Bank of Canada ^{**}	2.1
Sun Life Financial Inc. ^{**}	2.1
Finning International Inc. ^{**}	2.0
BMW Canada Inc. ^{**}	2.0
Videotron Limited ^{**}	2.0

AGF Short-Term Income Class (continued)

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SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Top Holdings (continued)	Percentage of Net Asset Value (%)
Federation des Caisses Desjardins du Quebec**	1.9
Dollarama Inc.**	1.9
MCAP Commercial Limited Partnership**	1.9
Home Trust Company**	1.9
Capital Power Corporation**	1.8
Central 1 Credit Union**	1.8
Canadian Imperial Bank of Commerce**	1.6
Morguard Corporation**	1.5
Manulife Financial Corporation**	1.5
Total Net Asset Value (thousands of dollars)	\$23,915

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2025.

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