

AGF Short-Term Income Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	52.2
Provincial Bonds	16.0
Government Bonds	13.8
High Yield Bonds	9.8
Government Guaranteed Investments	5.1
Cash & Cash Equivalents	2.6
Foreign Exchange Forward Contracts	0.0
Other Net Assets (Liabilities)	0.5

Portfolio by Credit Rating ^{**}	Percentage of Net Asset Value (%)
AAA	25.4
AA	7.8
A	36.2
BBB	23.6
BB	6.5

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada ^{**}	13.8
Province of Ontario ^{**}	8.2
Province of Quebec ^{**}	7.8
Canada Housing Trust No. 1 ^{**}	5.1
Canadian Western Bank ^{**}	3.2
Morguard Corporation ^{**}	3.2
CARDS II Trust ^{**}	3.0
General Motors Financial of Canada Limited ^{**}	3.0
Choice Properties Real Estate Investment Trust ^{**}	2.8
The Bank of Nova Scotia ^{**}	2.7
Cash & Cash Equivalents	2.6
AltaGas Limited ^{**}	2.6
Enbridge Inc. ^{**}	2.6
Bank of America Corporation ^{**}	2.5
Honda Canada Finance Inc. ^{**}	2.5
Finning International Inc. ^{**}	2.4
Glacier Credit Card Trust ^{**}	2.4
The Toronto-Dominion Bank ^{**}	2.4

AGF Short-Term Income Class (continued)

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SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Top Holdings (continued)	Percentage of Net Asset Value (%)
Allied Properties Real Estate Investment Trust**	2.0
TELUS Corporation**	2.0
Waste Management of Canada Corporation**	2.0
Sun Life Financial Inc.**	1.9
BP Capital Markets PLC**	1.8
Central 1 Credit Union**	1.8
National Bank of Canada**	1.7
Total Net Asset Value (thousands of dollars)	\$18,862

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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