

## AGF Canadian Growth Equity Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	87.5
United States	8.9
Cash & Cash Equivalents	0.3
Other Net Assets (Liabilities)	3.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	24.3
Industrials	23.6
Energy	14.0
Information Technology	13.7
Materials	10.9
Consumer Discretionary	6.2
Utilities	2.3
Consumer Staples	1.4
Cash & Cash Equivalents	0.3
Other Net Assets (Liabilities)	3.3

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	87.5
United States Equity	8.9
Cash & Cash Equivalents	0.3
Other Net Assets (Liabilities)	3.3

Top Holdings	Percentage of Net Asset Value (%)
Royal Bank of Canada	8.8
ARC Resources Limited	5.4
Brookfield Corporation	5.0
Shopify Inc.	4.3
RB Global Inc.	4.2
Celestica Inc.	4.2
Aritzia Inc.	4.0
Constellation Software Inc.	3.9
Element Fleet Management Corporation	3.7

## AGF Canadian Growth Equity Class (continued)

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SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Top Holdings (continued)	Percentage of Net Asset Value (%)
MDA Space Limited	3.4
Manulife Financial Corporation	3.4
Tourmaline Oil Corporation	3.3
Hudbay Minerals Inc.	3.2
Kinross Gold Corporation	3.1
The Goldman Sachs Group Inc.	3.1
Suncor Energy Inc.	2.7
AtkinsRealis Group Inc.	2.5
AltaGas Limited	2.3
DoorDash Inc.	2.2
Nutrien Limited	2.2
Axon Enterprise Inc.	2.2
WSP Global Inc.	2.0
Brookfield Business Partners Limited Partnership	1.9
Bombardier Inc.	1.6
Sprott Inc.	1.6
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$294,672</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2025.

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