

AGF American Growth Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2025

Portfolio by Country	Percentage of Net Asset Value (%)
United States	95.0
Cash & Cash Equivalents	3.7
Other Net Assets (Liabilities)	1.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	21.8
Industrials	16.6
Financials	16.5
Communication Services	12.3
Consumer Discretionary	11.5
Energy	6.9
Health Care	6.4
Cash & Cash Equivalents	3.7
Consumer Staples	3.0
Other Net Assets (Liabilities)	1.3

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	95.0
Cash & Cash Equivalents	3.7
Other Net Assets (Liabilities)	1.3

Top Holdings	Percentage of Net Asset Value (%)
NVIDIA Corporation	7.3
Meta Platforms Inc.	5.4
Broadcom Inc.	4.4
Expand Energy Corporation	4.2
Amazon.com Inc.	4.1
Axon Enterprise Inc.	3.9
Robinhood Markets Inc.	3.9
Cash & Cash Equivalents	3.7
ServiceNow Inc.	3.7
Howmet Aerospace Inc.	3.6
Netflix Inc.	3.5

AGF American Growth Class (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
Alphabet Inc.	3.4
Boston Scientific Corporation	3.2
The Goldman Sachs Group Inc.	3.2
Walmart Inc.	3.0
L3Harris Technologies Inc.	2.9
Cheniere Energy Inc.	2.7
Uber Technologies Inc.	2.7
Amphenol Corporation	2.5
Crowdstrike Holdings Inc.	2.4
Royal Caribbean Cruises Limited	2.2
O'Reilly Automotive Inc.	2.1
Quanta Services Inc.	2.0
LPL Financial Holdings Inc.	2.0
Intuitive Surgical Inc.	2.0
Total Net Asset Value (thousands of dollars)	\$4,097,107

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2025.

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