

AGF Global Defensive Portfolio Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Sector	Percentage of Net Asset Value (%)
Fixed Income Funds	86.5
ETFs – International Fixed Income	8.1
Cash & Cash Equivalents	5.2
ETFs – International Equity	1.0
Other Net Assets (Liabilities)	(0.8)

Top Holdings	Percentage of Net Asset Value (%)
AGF Fixed Income Plus Fund	49.3
AGF Total Return Bond Fund	27.2
AGF Systematic Global Multi-Sector Bond ETF	8.1
AGF Global Corporate Bond Fund	6.0
Cash & Cash Equivalents	5.2
AGF Floating Rate Income Fund	4.0
AGF Systematic Global Infrastructure ETF	1.0
Total Net Asset Value (thousands of dollars)	\$5,353

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at www.sedar.com.

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