

AGFiQ US Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2022

Portfolio by Country	Percentage of Net Asset Value (%)
United States	99.2
Cash & Cash Equivalents	1.7

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	24.7
Health Care	16.6
Consumer Discretionary	10.9
Financials	10.8
Consumer Staples	7.6
Communication Services	7.3
Industrials	7.0
Energy	5.9
Real Estate	3.1
Materials	2.8
Utilities	2.5
Cash & Cash Equivalents	1.7

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	99.2
Cash & Cash Equivalents	1.7

Top Holdings	Percentage of Net Asset Value (%)
Apple Inc.	6.4
Microsoft Corporation	6.0
Alphabet Inc.	3.8
UnitedHealth Group Inc.	2.2
Amazon.com Inc.	2.1
Berkshire Hathaway Inc.	2.1
PepsiCo Inc.	1.8
Cash & Cash Equivalents	1.7
Exxon Mobil Corporation	1.7
Merck & Company Inc.	1.7
The Procter & Gamble Company	1.5
Texas Instruments Inc.	1.5

AGFiQ US Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2022

Top Holdings (continued)	Percentage of Net Asset Value (%)
Philip Morris International Inc.	1.5
Abbott Laboratories	1.5
Northrop Grumman Corporation	1.4
Mastercard Inc.	1.4
Cisco Systems Inc.	1.4
O'Reilly Automotive Inc.	1.3
Eli Lilly and Company	1.3
Starbucks Corporation	1.3
Union Pacific Corporation	1.3
S&P Global Inc.	1.3
Thermo Fisher Scientific Inc.	1.3
Comcast Corporation	1.2
NextEra Energy Inc.	1.2
Total Net Asset Value (thousands of dollars)	\$118,441

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2023.

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