

AGF Systematic US Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
United States	99.8
Cash & Cash Equivalents	0.9
Other Net Assets (Liabilities)	(0.7)

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	34.9
Financials	12.9
Communication Services	11.8
Health Care	9.5
Consumer Discretionary	8.4
Industrials	6.2
Consumer Staples	5.7
Energy	4.3
Real Estate	3.4
Utilities	1.8
Materials	0.9
Cash & Cash Equivalents	0.9
Other Net Assets (Liabilities)	(0.7)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	99.8
Cash & Cash Equivalents	0.9
Other Net Assets (Liabilities)	(0.7)

Top Holdings	Percentage of Net Asset Value (%)
Apple Inc.	7.6
Microsoft Corporation	7.0
NVIDIA Corporation	7.0
Alphabet Inc.	4.8
Amazon.com Inc.	3.2
Meta Platforms Inc.	2.6
Broadcom Inc.	2.2
Tesla Inc.	1.4
Netflix Inc.	1.3

AGF Systematic US Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Top Holdings (continued)	Percentage of Net Asset Value (%)
Lam Research Corporation	1.2
Eli Lilly & Company	1.1
Visa Inc.	1.1
Altria Group Inc.	1.1
Applied Materials Inc.	1.0
Mastercard Inc.	0.9
Cash & Cash Equivalents	0.9
Costco Wholesale Corporation	0.9
United Rentals Inc.	0.9
PepsiCo Inc.	0.8
Johnson & Johnson	0.8
Booking Holdings Inc.	0.7
The Walt Disney Company	0.7
Berkshire Hathaway Inc.	0.7
Schlumberger NV	0.7
BlackRock Inc.	0.7
Total Net Asset Value (thousands of dollars)	\$160,733

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2025.

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