

## AGFiQ International Equity ETF

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2022

Portfolio by Country	Percentage of Net Asset Value (%)
Japan	23.8
United Kingdom	14.6
Switzerland	12.8
France	9.7
Australia	7.7
Cash & Cash Equivalents	7.3
Germany	7.1
Netherlands	2.9
Singapore	2.8
Hong Kong	2.6
Italy	2.2
Denmark	2.0
Spain	1.8
Israel	1.5
Sweden	1.2
Finland	1.2
Ireland	1.1
New Zealand	1.0
Belgium	0.8
Norway	0.5

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	21.7
Health Care	14.3
Industrials	13.1
Consumer Discretionary	11.0
Consumer Staples	9.7
Cash & Cash Equivalents	7.3
Information Technology	7.3
Communication Services	5.6
Materials	5.3
Energy	3.3
Utilities	3.0
Real Estate	3.0

## AGFiQ International Equity ETF (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2022

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	97.3
Cash & Cash Equivalents	7.3

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	7.3
Nestle SA	3.4
Roche Holding AG	2.6
LVMH Moet Hennessy-Louis Vuitton SE	2.6
Novartis AG	2.6
Allianz SE	1.9
Iberdrola SA	1.8
Diageo PLC	1.8
Toyota Motor Corporation	1.7
Unilever PLC	1.7
Deutsche Telekom AG	1.6
Air Liquide SA	1.5
RELX PLC	1.5
Macquarie Group Limited	1.5
Sumitomo Mitsui Financial Group Inc.	1.5
AstraZeneca PLC	1.5
Keyence Corporation	1.4
DBS Group Holdings Limited	1.4
SoftBank Corporation	1.4
ASML Holding NV	1.4
Sony Group Corporation	1.4
Oversea-Chinese Banking Corporation Limited	1.3
Schneider Electric SE	1.2
ABB Limited	1.2
FUJIFILM Holdings Corporation	1.2
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$34,119</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2023.

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