

# AGF Systematic Global ESG Factors ETF

## SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
United States	67.8
Japan	3.9
France	3.2
United Kingdom	2.8
Switzerland	2.8
China	2.6
Taiwan	2.4
Hong Kong	2.1
Spain	1.8
Sweden	1.6
Italy	1.1
Germany	1.1
Brazil	0.9
Cash & Cash Equivalents	0.9
Canada	0.8
South Korea	0.8
Finland	0.7
Ireland	0.7
Mexico	0.7
Australia	0.6
Denmark	0.5
Norway	0.5
ETFs – International	0.4
Netherlands	0.2
South Africa	0.2
Other Net Assets (Liabilities)	(1.1)

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	29.0
Financials	20.0
Consumer Discretionary	13.1
Health Care	10.9
Industrials	8.5
Communication Services	6.3
Consumer Staples	3.9
Materials	3.4
Utilities	2.7
Real Estate	2.0
Cash & Cash Equivalents	0.9
ETFs – International Equity	0.4
Other Net Assets (Liabilities)	(1.1)

## AGF Systematic Global ESG Factors ETF (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	67.8
International Equity	31.6
Cash & Cash Equivalents	0.9
Canadian Equity	0.8
Other Net Assets (Liabilities)	(1.1)

Top Holdings	Percentage of Net Asset Value (%)
Apple Inc.	4.6
NVIDIA Corporation	4.6
Microsoft Corporation	4.0
Alphabet Inc.	3.5
Broadcom Inc.	3.0
Merck & Company Inc.	1.6
Tesla Inc.	1.6
Mastercard Inc.	1.5
Amazon.com Inc.	1.5
Booking Holdings Inc.	1.4
Accenture PLC	1.4
Applied Materials Inc.	1.3
International Business Machines Corporation	1.3
Arista Networks Inc.	1.3
Taiwan Semiconductor Manufacturing Company Limited	1.3
Elevance Health Inc.	1.2
ServiceNow Inc.	1.2
Air Liquide SA	1.2
Regeneron Pharmaceuticals Inc.	1.2
JPMorgan Chase & Company	1.2
Novartis AG	1.2
Marsh & McLennan Companies Inc.	1.1
Allianz SE	1.1
The Home Depot Inc.	1.1
Eli Lilly & Company	1.0
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$107,403</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2025.

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