

AGFiQ Canadian Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2022

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	99.0
Cash & Cash Equivalents	2.9
United States	0.7

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	29.7
Energy	16.9
Industrials	14.2
Materials	12.3
Information Technology	6.6
Consumer Staples	4.8
Consumer Discretionary	4.3
Utilities	4.1
Communication Services	3.8
Real Estate	3.0
Cash & Cash Equivalents	2.9
Health Care	0.0

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	99.0
Cash & Cash Equivalents	2.9
United States Equity	0.7

Top Holdings	Percentage of Net Asset Value (%)
Royal Bank of Canada	5.3
The Toronto-Dominion Bank	5.0
Enbridge Inc.	4.2
Canadian National Railway Company	4.0
Canadian Pacific Railway Limited	3.9
Bank of Montreal	3.6
The Bank of Nova Scotia	3.0
Cash & Cash Equivalents	2.9
Brookfield Asset Management Inc.	2.6
BCE Inc.	2.6
Suncor Energy Inc.	2.6

AGFiQ Canadian Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2022

Top Holdings (continued)	Percentage of Net Asset Value (%)
Alimentation Couche-Tard Inc.	2.4
Canadian Natural Resources Limited	2.3
Shopify Inc.	2.2
Sun Life Financial Inc.	2.1
Franco-Nevada Corporation	2.1
Canadian Imperial Bank of Commerce	2.0
Nutrien Limited	2.0
Agnico Eagle Mines Limited	1.9
Constellation Software Inc.	1.9
Restaurant Brands International Inc.	1.9
Cenovus Energy Inc.	1.8
Dollarama Inc.	1.6
WSP Global Inc.	1.5
Teck Resources Limited	1.4
Total Net Asset Value (thousands of dollars)	\$61,654

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2023.

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