

## AGFiQ Enhanced Core US Equity ETF

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2018

Portfolio by Country	Percentage of Net Asset Value (%)
United States	100.1
Cash & Cash Equivalents	1.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	24.7
Health Care	16.8
Consumer Discretionary	12.6
Financials	10.9
Industrials	9.9
Consumer Staples	7.2
Energy	5.1
Communication Services	4.8
Real Estate	3.7
Utilities	3.1
Materials	1.3
Cash & Cash Equivalents	1.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	100.1
Cash & Cash Equivalents	1.1

Top Holdings	Percentage of Net Asset Value (%)
Apple Inc.	4.5
AutoZone Inc.	3.0
JPMorgan Chase & Company	2.8
Visa Inc.	2.6
Microsoft Corporation	2.5
UnitedHealth Group Inc.	2.4
Exxon Mobil Corporation	2.3
Facebook Inc.	2.2
Alphabet Inc.	2.1
Altria Group Inc.	2.0
Celgene Corporation	1.8
Cisco Systems Inc.	1.8

## AGFiQ Enhanced Core US Equity ETF (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2018

Top Holdings (continued)	Percentage of Net Asset Value (%)
Amazon.com Inc.	1.7
Comcast Corporation	1.7
Mastercard Inc.	1.6
Broadcom Inc.	1.5
Gilead Sciences Inc.	1.5
American Express Company	1.5
AbbVie Inc.	1.5
International Business Machines Corporation	1.4
Humana Inc.	1.4
United Technologies Corporation	1.4
Target Corporation	1.4
The Boeing Company	1.3
Kimberly-Clark Corporation	1.3
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$178,293</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2019.

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