

## AGFiQ MultiAsset Income Allocation ETF

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2018

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	49.3
United States	30.5
ETFs – International	19.7
Cash & Cash Equivalents	1.3

Portfolio by Sector	Percentage of Net Asset Value (%)
ETFs – Domestic Fixed Income	29.8
ETFs – United States Fixed Income	22.8
ETFs – International Equity	19.7
ETFs – Domestic Equity	19.5
ETFs – United States Equity	7.7
Cash & Cash Equivalents	1.3

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	49.3
United States Equity	30.5
International Equity	19.7
Cash & Cash Equivalents	1.3

Top Holdings	Percentage of Net Asset Value (%)
iShares Canadian Corporate Bond Index ETF	22.1
iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)	12.9
AGFiQ Enhanced Global ESG Factors ETF	11.9
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	9.9
iShares S&P/TSX Capped REIT Index ETF	7.9
AGFiQ Enhanced Global Infrastructure ETF	7.8
iShares U.S. Preferred Stock ETF	7.7
iShares Canadian HYBrid Corporate Bond Index ETF	7.7
iShares S&P/TSX Canadian Preferred Share Index ETF	6.9
iShares Canadian Select Dividend Index ETF	4.7
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$2,443</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2019.

The prospectus and other information about the ETFs are available on the internet at [www.sedar.com](http://www.sedar.com) and/or [www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml), as applicable.

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