AGF Global Sustainable Balanced Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)
SUMMARY OF INVESTMENT PORTFOLIO
As at December 31, 2025

AGF Global Sustainable Balanced Class (the "Fund") invests in units of AGF Global Sustainable Balanced Fund (the "Underlying Fund"). As at December 31, 2025, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
United States	44.3
Canada	22.5
France	8.8
Germany	4.0
Finland	4.0
Cash & Cash Equivalents	3.4
United Kingdom	2.7
Italy	2.7
Ireland	2.6
Denmark	1.6
Japan	1.1
Switzerland	0.7
China	0.7
Foreign Exchange Forward Contracts	0.4
ETFs – International	0.2
Other Net Assets (Liabilities)	0.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	25.2
Industrials	22.3
Information Technology	10.9
Utilities	8.9
Health Care	5.7
Materials	5.1
Consumer Discretionary	5.1
Cash & Cash Equivalents	3.4
High Yield Bonds	2.9
Consumer Staples	2.8
Financials	2.5
Energy	2.2
Real Estate	1.4
Term Loans	0.7
Foreign Exchange Forward Contracts	0.4
ETFs – International Equity	0.2
Other Net Assets (Liabilities)	0.3

AGF Global Sustainable Balanced Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)
SUMMARY OF INVESTMENT PORTFOLIO
As at December 31, 2025

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	31.9
International Equity	21.4
Canadian Equity	13.8
United States Fixed Income	12.4
Canadian Fixed Income	8.7
International Fixed Income	7.7
Cash & Cash Equivalents	3.4
Foreign Exchange Forward Contracts	0.4
Other Net Assets (Liabilities)	0.3

Portfolio by Credit Rating††	Percentage of Net Asset Value (%)
AA	0.0
A	15.2
BBB	14.0
BB	6.3
Not Rated	2.3

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	3.4
Amphenol Corporation	2.8
Danone SA	2.8
Halma PLC	2.7
Prysmian SpA	2.7
Kerry Group Financial Services Unlimited Company**	2.6
Metso Oyj	2.6
Quanta Services Inc.	2.6
Dassault Systemes SE**	2.6
Siemens Energy AG	2.4
Brookfield Renewable Corporation	2.2
Secure Waste Infrastructure Corporation	2.2
Cummins Inc.**	2.1
Westinghouse Air Brake Technologies Corporation	2.0
First Solar Inc.	2.0
Eli Lilly & Company	1.9

AGF Global Sustainable Balanced Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)
SUMMARY OF INVESTMENT PORTFOLIO
As at December 31, 2025

Top Holdings (continued)	Percentage of Net Asset Value (%)
Ecolab Inc.	1.9
Brookfield Renewable Partners Limited Partnership	1.9
Compagnie de Saint-Gobain SA	1.7
Xylem Inc.**	1.7
Intact Financial Corporation**	1.7
Thermo Fisher Scientific Inc.	1.7
Novonesis (Novozymes AS)	1.6
Analog Devices Inc.**	1.6
Johnson Controls International PLC	1.6

The total Net Asset Value of the Fund as at December 31, 2025 was approximately $27,217,000.

†† References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2026.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedarplus.ca.

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