

AGF Global Sustainable Balanced Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

AGF Global Sustainable Balanced Class (the "Fund") invests in units of AGF Global Sustainable Balanced Fund (the "Underlying Fund"). As at December 31, 2024, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
United States	50.0
Canada	20.2
France	8.4
Cash & Cash Equivalents	3.3
Ireland	3.0
Italy	2.7
Germany	2.5
Switzerland	2.5
Japan	2.4
United Kingdom	1.6
Denmark	1.4
Sweden	1.2
Finland	0.7
ETFs – International	0.2
Foreign Exchange Forward Contracts	(0.5)
Other Net Assets (Liabilities)	0.4

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	29.5
Industrials	21.5
Information Technology	13.0
Materials	6.5
Utilities	4.7
Health Care	4.2
Energy	4.1
Cash & Cash Equivalents	3.3
Consumer Staples	3.3
High Yield Bonds	3.1
Consumer Discretionary	3.0
Financials	2.2
Real Estate	1.5
ETFs – International Equity	0.2
Foreign Exchange Forward Contracts	(0.5)
Other Net Assets (Liabilities)	0.4

AGF Global Sustainable Balanced Class (continued)

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Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	33.2
International Equity	19.6
United States Fixed Income	16.8
Canadian Equity	11.4
Canadian Fixed Income	8.8
International Fixed Income	7.0
Cash & Cash Equivalents	3.3
Foreign Exchange Forward Contracts	(0.5)
Other Net Assets (Liabilities)	0.4

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AA	(0.0)
A	16.6
BBB	12.2
BB	5.6
B	0.2
CCC	0.9
D	0.0
Not Rated	4.6

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	3.3
Amphenol Corporation	3.3
Prysmian SpA	2.7
Ecolab Inc.	2.6
Quanta Services Inc.	2.5
Schneider Electric SE	2.4
Secure Energy Services Inc.	2.4
American Water Capital Corporation**	2.3
Kerry Group Financial Services Unlimited Company**	2.1
Dassault Systemes SE**	2.0
Vertiv Holdings Company	1.9
Ecolab Inc.**	1.9
Cummins Inc.**	1.9
Eli Lilly & Company	1.9

AGF Global Sustainable Balanced Class (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
Denso Corporation	1.8
Brookfield Renewable Corporation	1.8
Sprouts Farmers Market Inc.	1.7
WSP Global Inc.	1.6
Halma PLC	1.6
Compagnie de Saint-Gobain SA	1.6
Brookfield Renewable Partners Limited Partnership	1.6
Danone SA	1.6
DSM-Firmenich AG	1.5
Xylem Inc.**	1.5
Analog Devices Inc.	1.5

The total Net Asset Value of the Fund as at December 31, 2024 was approximately \$31,024,000.

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at March 31, 2025.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedarplus.ca.

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