

AGF Global Sustainable Balanced Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
United States	50.0
Canada	20.2
France	8.4
Cash & Cash Equivalents	3.3
Ireland	3.0
Italy	2.7
Germany	2.5
Switzerland	2.5
Japan	2.4
United Kingdom	1.6
Denmark	1.4
Sweden	1.2
Finland	0.7
ETFs – International	0.2
Foreign Exchange Forward Contracts	(0.5)
Other Net Assets (Liabilities)	0.4

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	29.5
Industrials	21.5
Information Technology	13.0
Materials	6.5
Utilities	4.7
Health Care	4.2
Energy	4.1
Cash & Cash Equivalents	3.3
Consumer Staples	3.3
High Yield Bonds	3.1
Consumer Discretionary	3.0
Financials	2.2
Real Estate	1.5
ETFs – International Equity	0.2
Foreign Exchange Forward Contracts	(0.5)
Other Net Assets (Liabilities)	0.4

AGF Global Sustainable Balanced Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	33.2
International Equity	19.6
United States Fixed Income	16.8
Canadian Equity	11.4
Canadian Fixed Income	8.8
International Fixed Income	7.0
Cash & Cash Equivalents	3.3
Foreign Exchange Forward Contracts	(0.5)
Other Net Assets (Liabilities)	0.4

Portfolio by Credit Rating ^{**}	Percentage of Net Asset Value (%)
AA	(0.0)
A	16.6
BBB	12.2
BB	5.6
B	0.2
CCC	0.9
D	0.0
Not Rated	4.6

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	3.3
Amphenol Corporation	3.3
Prysmian SpA	2.7
Ecolab Inc.	2.6
Quanta Services Inc.	2.5
Schneider Electric SE	2.4
Secure Energy Services Inc.	2.4
American Water Capital Corporation ^{**}	2.3
Kerry Group Financial Services Unlimited Company ^{**}	2.1
Dassault Systemes SE ^{**}	2.0
Vertiv Holdings Company	1.9
Ecolab Inc. ^{**}	1.9
Cummins Inc. ^{**}	1.9
Eli Lilly & Company	1.9

AGF Global Sustainable Balanced Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Top Holdings (continued)	Percentage of Net Asset Value (%)
Denso Corporation	1.8
Brookfield Renewable Corporation	1.8
Sprouts Farmers Market Inc.	1.7
WSP Global Inc.	1.6
Halma PLC	1.6
Compagnie de Saint-Gobain SA	1.6
Brookfield Renewable Partners Limited Partnership	1.6
Danone SA	1.6
DSM-Firmenich AG	1.5
Xylem Inc.**	1.5
Analog Devices Inc.	1.5
Total Net Asset Value (thousands of dollars)	\$77,535

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2025.

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