

AGF Global Sustainable Growth Equity Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Country	Percentage of Net Asset Value (%)
United States	50.1
Japan	7.5
United Kingdom	7.0
Cash & Cash Equivalents	6.7
Canada	5.1
France	4.8
Italy	3.2
Netherlands	3.0
Ireland	2.7
Sweden	2.5
Switzerland	2.4
Denmark	2.3
Finland	1.1
China	1.0
South Korea	0.5
Norway	0.2

Portfolio by Sector	Percentage of Net Asset Value (%)
Industrials	34.0
Information Technology	20.8
Materials	12.9
Health Care	8.4
Cash & Cash Equivalents	6.7
Financials	4.4
Consumer Discretionary	4.1
Utilities	2.8
Consumer Staples	2.5
Real Estate	1.8
Energy	1.7

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	50.1
International Equity	38.2
Cash & Cash Equivalents	6.7
Canadian Equity	5.1

AGF Global Sustainable Growth Equity Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Top Holdings	Percentage of Net Asset Value (%)
Keyence Corporation	3.9
Croda International PLC	3.6
Waste Connections Inc.	3.4
Xylem Inc.	3.3
AO Smith Corporation	2.9
Halma PLC	2.9
Legrand SA	2.9
Thermo Fisher Scientific Inc.	2.8
Roper Technologies Inc.	2.8
Kingspan Group PLC	2.7
Trex Company Inc.	2.7
Danaher Corporation	2.6
Ecolab Inc.	2.4
Trimble Inc.	2.4
Geberit AG	2.4
Chr. Hansen Holding AS	2.3
Cummins Inc.	2.2
Toray Industries Inc.	2.1
Amphenol Corporation	2.0
Analog Devices Inc.	2.0
ING Groep NV	2.0
Aptiv PLC	2.0
Brookfield Renewable Energy Partners Limited Partnership	1.9
Dassault Systemes SA	1.9
Equinix Inc.	1.8
Total Net Asset Value (thousands of dollars)	\$ 61,668

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

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