

AGF Fixed Income Plus Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	49.1
Government Bonds	15.2
Provincial Bonds	14.1
Government Guaranteed Investments	9.1
High Yield Bonds	3.9
Supranational Bonds	3.7
Cash & Cash Equivalents	2.3
Emerging Markets Bonds	0.7
Health Care	0.6
Asset-Backed Securities	0.4
Foreign Exchange Forward Contracts	0.2

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Fixed Income	77.3
United States Fixed Income	14.7
International Fixed Income	4.2
Cash & Cash Equivalents	2.3
United States Equity	0.4
International Equity	0.2
Foreign Exchange Forward Contracts	0.2

Portfolio by Credit Rating ^{††}	Percentage of Net Asset Value (%)
AAA	29.6
AA	7.1
A	24.0
BBB	27.6
BB	3.4
B	4.0
CCC	0.5
Not Rated	3.1

AGF Fixed Income Plus Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada**	8.4
Canada Housing Trust No. 1**	6.9
Province of Ontario**	6.4
U.S. Treasury**	5.3
Province of Quebec**	3.7
Labrador-Island Link Funding Trust**	2.2
TELUS Corporation**	2.2
The Bank of Nova Scotia**	2.0
Royal Bank of Canada**	1.9
Canada Post Corporation**	1.5
Bell Canada Inc.**	1.5
Morgan Stanley**	1.5
Citigroup Inc.**	1.3
Province of British Columbia**	1.2
International Bank for Reconstruction and Development**	1.0
Intact Financial Corporation**	1.0
The Toronto-Dominion Bank**	1.0
PSP Capital Inc.**	1.0
Financement-Quebec**	1.0
Manulife Financial Corporation**	1.0
Anheuser-Busch Inbev Finance Inc.**	1.0
The Export-Import Bank of Korea**	1.0
Canadian Western Bank**	1.0
Fairfax Financial Holdings Limited**	1.0
Alimentation Couche-Tard Inc.**	1.0
Total Net Asset Value (thousands of dollars)	\$ 1,327,622

** References made to credit ratings are obtained from Standard & Poor's, Moody's, Dominion Bond Rating Service and/or Fitch Ratings. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

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