

# AGF Canadian Growth Equity Fund

## SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	80.2
Cash & Cash Equivalents	13.3
United States	5.9
Other Net Assets (Liabilities)	0.6

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	25.4
Industrials	18.5
Cash & Cash Equivalents	13.3
Energy	13.1
Materials	12.2
Information Technology	12.2
Consumer Discretionary	2.4
Real Estate	1.3
Consumer Staples	1.0
Utilities	0.0
Other Net Assets (Liabilities)	0.6

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	80.2
Cash & Cash Equivalents	13.3
United States Equity	5.9
Other Net Assets (Liabilities)	0.6

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	13.3
Royal Bank of Canada	6.9
ARC Resources Limited	5.5
Shopify Inc.	4.8
Brookfield Corporation	4.7
Constellation Software Inc.	3.5
Canadian Natural Resources Limited	3.4
RB Global Inc.	3.4
Manulife Financial Corporation	3.1

## AGF Canadian Growth Equity Fund (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2024

Top Holdings (continued)	Percentage of Net Asset Value (%)
CCL Industries Inc.	2.8
Agnico Eagle Mines Limited	2.5
Canadian Pacific Kansas City Limited	2.4
Brookfield Asset Management Limited	2.4
The Descartes Systems Group Inc.	2.3
Teck Resources Limited	2.3
Bombardier Inc.	2.2
Waste Connections Inc.	2.1
The Goldman Sachs Group Inc.	2.1
Hudbay Minerals Inc.	2.0
Raymond James Financial Inc.	2.0
KeyCorp	1.8
AtkinsRealis Group Inc.	1.8
Cameco Corporation	1.8
Element Fleet Management Corporation	1.7
Kinross Gold Corporation	1.7
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$67,205</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2025.

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