

## AGF EAFE Equity Fund

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Country	Percentage of Net Asset Value (%)
Japan	25.2
United Kingdom	15.8
Germany	14.7
France	7.1
Switzerland	7.1
Netherlands	6.3
Australia	4.6
Sweden	3.9
Hong Kong	2.8
Denmark	2.0
Italy	1.7
China	1.6
Belgium	1.3
Cash & Cash Equivalents	1.2
Austria	1.2
Finland	1.0
Spain	1.0
Norway	0.7
Singapore	0.5

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	26.1
Consumer Discretionary	14.2
Consumer Staples	12.4
Industrials	11.4
Materials	10.6
Information Technology	6.5
Energy	4.5
Health Care	4.4
Telecommunication Services	4.2
Real Estate	2.3
Utilities	1.9
Cash & Cash Equivalents	1.2

## AGF EAFE Equity Fund (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	98.5
Cash & Cash Equivalents	1.2

Top Holdings	Percentage of Net Asset Value (%)
Allianz SE	2.7
Unilever NV	2.5
Sumitomo Mitsui Financial Group Inc.	2.4
Royal Dutch Shell PLC	2.3
ABB Limited	2.1
Mitsubishi UFJ Financial Group Inc.	2.0
LVMH Moët Hennessy Louis Vuitton SE	2.0
British American Tobacco PLC	2.0
Keyence Corporation	1.8
ING Groep NV	1.7
Roche Holding AG	1.7
Continental AG	1.7
SoftBank Group Corporation	1.7
Tencent Holdings Limited	1.6
Diageo PLC	1.6
Bayer AG	1.6
Danone SA	1.6
BASF SE	1.5
BNP Paribas SA	1.4
Partners Group Holding AG	1.4
Galaxy Entertainment Group Limited	1.4
Nippon Telegraph and Telephone Corporation	1.4
VINCI SA	1.4
Sika AG	1.3
Deutsche Boerse AG	1.3
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$ 53,459</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

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