

AGF Global Select Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Country	Percentage of Net Asset Value (%)
United States	61.7
United Kingdom	7.1
Japan	5.5
Germany	4.3
Chile	3.9
China	3.5
South Korea	3.1
Switzerland	2.6
Canada	2.3
Israel	1.9
Australia	1.7
Netherlands	1.5
Cash & Cash Equivalents	1.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	28.6
Financials	15.4
Consumer Discretionary	15.0
Industrials	11.3
Health Care	9.5
Consumer Staples	8.1
Materials	5.4
Energy	4.2
Telecommunication Services	1.6
Cash & Cash Equivalents	1.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	61.7
International Equity	35.1
Canadian Equity	2.3
Cash & Cash Equivalents	1.1

AGF Global Select Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Top Holdings	Percentage of Net Asset Value (%)
Amazon.com Inc.	5.8
Sony Corporation	5.5
Raymond James Financial Inc.	4.7
Alaska Air Group Inc.	4.7
WisdomTree Investments Inc.	4.5
Calavo Growers Inc.	4.3
SAP SE	4.3
Concho Resources Inc.	4.2
Sociedad Quimica y Minera de Chile SA	3.9
TD Ameritrade Holding Corporation	3.9
FedEx Corporation	3.8
Costco Wholesale Corporation	3.8
ASOS PLC	3.7
Alibaba Group Holding Limited	3.5
GW Pharmaceuticals PLC	3.4
Broadcom Limited	3.3
LG Display Company Limited	3.1
Caterpillar Inc.	2.8
Illumina Inc.	2.8
8x8 Inc.	2.7
Logitech International SA	2.6
HealthEquity Inc.	2.4
Evercore Inc.	2.3
Shopify Inc.	2.3
Orbotech Limited	1.9
Total Net Asset Value (thousands of dollars)	\$ 49,260

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

® Registered trademark of AGF Management Limited and used under licence.

