

AGF Canadian Stock Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	62.4
United States	28.3
United Kingdom	5.2
Jersey	2.1
Australia	1.1
Foreign Exchange Forward Contracts	0.4
Cash & Cash Equivalents	0.4

Portfolio by Sector	Percentage of Net Asset Value (%)
Energy	19.0
Financials	15.9
Materials	13.7
Consumer Discretionary	9.9
Health Care	9.3
Industrials	8.9
Consumer Staples	8.8
Information Technology	7.3
Corporate Bonds	3.1
Utilities	1.9
Telecommunication Services	1.3
Foreign Exchange Forward Contracts	0.4
Cash & Cash Equivalents	0.4

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	61.4
United States Equity	28.3
International Equity	6.3
International Fixed Income	2.1
Canadian Fixed Income	1.0
Foreign Exchange Forward Contracts	0.4
Cash & Cash Equivalents	0.4

AGF Canadian Stock Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2017

Top Holdings	Percentage of Net Asset Value (%)
Highland Therapeutics Inc.	3.2
First Quantum Minerals Limited	2.4
Manulife Financial Corporation	2.3
Canadian Natural Resources Limited	2.3
Saputo Inc.	2.2
ShawCor Limited	2.2
Gluskin Sheff + Associates Inc.	2.2
Pason Systems Inc.	2.2
Amgen Inc.	2.2
Suncor Energy Inc.	2.2
Vermilion Energy Inc.	2.2
PrairieSky Royalty Limited	2.1
EnSCO Jersey Finance Limited**	2.1
Labrador Iron Ore Royalty Corporation	2.1
j2 Global Inc.	2.1
Methanex Corporation	2.0
Moelis & Company	2.0
Toromont Industries Limited	1.9
Maxar Technologies Limited	1.9
Philip Morris International Inc.	1.9
Brookfield Infrastructure Partners Limited Partnership	1.9
West Pharmaceutical Services Inc.	1.8
Cogeco Communications Inc.	1.8
Tiffany & Company	1.8
CSX Corporation	1.8
Total Net Asset Value (thousands of dollars)	\$ 738,343

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2018.

® Registered trademark of AGF Management Limited and used under licence.

